

# **Functional MOUs**

## **2020-21**



महाराष्ट्र MAHARASHTRA

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प्रधान मुद्रांक कार्यालय, मुंबई  
प.सू.वि.क. ८००००९४  
- 9 SEP 2021  
सक्षम अधिकारी

श्री. दि. क. गवई

### COLLABORATION AGREEMENT

THIS Agreement ("Agreement") is executed at Mumbai on 24th day of September 2021 ("Execution Date")  
BY AND BETWEEN:

NSE Academy Limited a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at Exchange Plaza, Plot C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 represented by its authorized signatory Mr. Abhilash Misra (hereinafter referred to as "NSE Academy", which expression shall unless repugnant to the context shall mean and include their successors-in-interest and permitted assigns) of the ONE PART;

And

IPS Academy, is s one of the Central India's largest educational hub-premises, playing a major role to develop Indore as Central India's most preferred educational centre. and having its Registered Office situated at Knowledge Village, Rajendra Nagar, A.B Road, Indore, Madhya Pradesh 452012, represented by its authorized signatory Dr. Vivek Kushwaha (hereinafter referred to as "IPS Academy", which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and permitted assigns), of the OTHER PART.



*Abhilash Misra*

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Confidential

*[Signature]*  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)





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प्रधान मुद्रांक कार्यालय, मुंबई  
प.मू.वि.क. ८००००९४  
24 AUG 2021  
सक्षम अधिकारी

श्री. दि. क. गवई

NSE Academy and IPS Academy are hereinafter individually referred to as 'Party' and jointly referred to as 'Parties'.

**WHEREAS:**

- A. NSE Academy is a subsidiary of National Stock Exchange of India Limited (NSE). NSE is one of the leading Stock exchange in India. It in addition to various other businesses has incorporated NSE Academy, its wholly owned subsidiary, which carries out a number of educational initiatives such as certification programs, investor seminars, secondary and senior secondary school level programs, development of educational materials on financial markets etc. It promotes financial literacy and skill oriented financial markets programs and has also introduced an online examinations system for testing and certification called NSE Academy's Certification in Financial Markets. NSE Academy has also launched various international certificate & PG programs to empower and develop the skill sets that may enhance ability of younger generation further and also to be competitive in the international financial sector';



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*[Signature]*  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

- B. IPS Academy is engaged in imparting quality education and is recognized by the National Assessment and Accreditation Council and is ranked among top 100 institutes in India by NIRF. IPS Academy offers courses at all levels with curriculums designed in partnership with local employers, ensuring their students have the best possible chance of getting a job and being great at it. Their courses are designed with future employment prospects in mind and their courses also serve the region's growing industries, from Engineering and Manufacturing to IT and architecture. The College campus offers students hands-on instruction and access to the latest equipment, leading to excellent graduate placement and "degrees that work";
- C. IPS Academy is desirous to collaborate with NSE Academy to conduct the NSE Academy's Industry Readiness Program ("Program") as more specifically mentioned in the Annexure – II of this Agreement and NSE Academy has agreed for such collaboration in lieu of a fees as more specifically specified in Annexure – III ("Fee") in accordance with the terms and conditions of this Agreement.
- D. The Parties are now desirous of entering into this Agreement to set out and record the terms and conditions under which NSE Academy shall collaborate with IPS Academy for conducting the Program.

**NOW, THEREFORE, THIS AGREEMENT WITNESSETH AS UNDER:**

**1. DEFINITIONS**

The terms listed below when used in this Agreement shall have the meanings attached to them. The terms listed below as used in this Agreement may be identified by the capitalization of the first letter of each principal word thereof.

**1.1 Agreement Term** shall mean one year

**1.2 Confidential Information** means and includes any information disclosed by one Party to the other that may be in written, graphic, machine readable or other tangible form irrespective of whether the same is marked "Confidential", "Proprietary" or in some other manner to indicate its confidential nature.

"Confidential Information" may also include; (i) Proprietary Information and (ii) Intellectual Property provided by one Party to the other for performance of the obligations under this Agreement.

Notwithstanding the foregoing, the term Confidential Information does not include information that is:

- a) Known publicly at the time it was disclosed or becomes publicly known through no fault or action of the receiving Party or any Breach of any confidentiality obligation;
- b) Known to the receiving Party, without restriction, at the time of disclosure, provided the receiving Party can demonstrate such prior knowledge with adequate evidence;
- c) Independently developed by the receiving Party without any use of the Confidential Information and by the employees or other agents of the receiving Party who have not been exposed to the Confidential Information, provided that the receiving Party can demonstrate such independent development with adequate evidence;



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*[Signature]*  
**Director**  
**IPS Academy**  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)



- d) Becomes known to the receiving Party, without restriction, from a source other than the disclosing Party without breach by the receiving Party or otherwise in violation of the disclosing Party's rights;
- e) Disclosed under operation of Law, except that the receiving Party will disclose only such information as is legally required and will use reasonable efforts to obtain confidential treatment for any Confidential Information that is so disclosed.
- 1.3 **Course/Program** means the Course as detailed in Annexure 2 of this Agreement.
- 1.4 **Course Duration** means [duration of the Course] required or directed by the NSE Academy to complete.
- 1.5 **Date of Commencement** means the date on which the IPS Academy start the Course.
- 1.6 **End User or Authorized User/Candidate** means the students of IPS Academy registered for the Course and/or any user/student using/accessing the NSE KH pursuant to this Agreement.
- 1.7 **Execution Date** means the date of execution of this Agreement as stipulated in the beginning of this Agreement.
- 1.8 **Governmental Authority** means and include the Government of India, any governmental, semi-governmental, administrative, fiscal, judicial, or quasi-judicial body, board, department, commission, authority, instrumentality, tribunal, court, agency or other authority exercising powers conferred by Laws.
- 1.9 **Intellectual Property** means Clause 10.1 of this Agreement.
- 1.10 **Law** means all applicable national, foreign, provincial, local or other law including all applicable provisions of all: (a) laws (including common law), bye-laws, statutes, acts of state legislature or parliament, rules, regulations, ordinances, notifications, constitutions, decrees, treaties, codes, enactments, guidelines, policies, circulars, notices, directions, directives or orders of any Governmental Authority, statutory authority, court, tribunal having jurisdiction over the Parties; (b) administrative interpretation, directors, directives, injunctions, judgments, decrees, arbitral award, orders or other requirements or official directive of any Governmental Authority or person acting under the authority of any Governmental Authority and / or of any statutory authority, court, tribunal having jurisdiction over the Parties; (c) international treaties, conventions and protocols; as may be in force from time to time.
- 1.11 **NSE Knowledge Hub Platform/NSE Knowledge Hub/NSE KH** is a web application/platform owned and managed by NSE Academy. NSE KH provides content aggregated from many internal, external, and premium sources, enhanced by collaborative knowledge sharing from experts solely for learning and educational purposes.
- 1.12 **Product** means [NSE Knowledge Hub Platform, books, question banks, materials, software, e-learning materials etc. published/owned] by the NSE Academy for the Course as provided in Annexure 2 of this Agreement.
- 1.13 **Representative** means accountants, counsel, consultant's officers, and directors, employees, agents and other advisors and representatives or any other person, duly authorized by either of the Parties.
- 1.14 **Site** means the website/platform where the Course will be conducted and delivered by NSE Academy.



*Anshu Mishra*

*[Signature]*  
**Director**  
**IPS Academy**  
 Institute of Business Management & Research  
 Rajendra Nagar, Indore - 452012 (M.P.)

## 2. GENERAL INTERPRETATIONS

In this Agreement, except to the extent that the context otherwise requires:

- 2.1 References to a statute, ordinance or other Law shall be deemed to include any references to a statute, ordinance or other Law as amended, supplemented, re-enactments or replaced from time to time;
- 2.2 References to Clauses, Exhibits and Schedules are to clauses in and exhibits and schedules to this Agreement unless the context requires otherwise and they shall always be deemed to form part of this Agreement;
- 2.3 The headings are inserted for convenience only and shall not affect the construction of this Agreement;
- 2.4 The word "includes" or "including" wherever used in this Agreement shall always unconditionally be deemed to have been qualified with the word "but not limited to".

## 3. SCOPE OF AGREEMENT

3.1 Subject to the terms and conditions of this Agreement, the Parties agree to work together to jointly implement and conduct the Program with Self-Paced Learning ("SPL") through NSE Knowledge Hub from time to time, for the Candidates.

3.2 The rights and obligation of the parties are provided in Annexure I of this Agreement.

3.3 The right to use the Product shall be done in the manner as agreed under this Agreement by the Parties.

3.4 In case of any addition/deviation in the scope of services, schedules, any technical specifications, implementations, revenue arrangement and other such details as may be mutually agreed between the Parties, the Parties may enter into a separate Statement of Services (Format of SOS is mentioned in Annexure VII)."

## 4. Payment of Course Fees/Fees:

4.1 In lieu of the collaboration for the Program under this Agreement, IPS Academy shall pay the Fee and, in such form, and manner, as provided in Annexure – III, to NSE Academy, in accordance with the terms and conditions of this Agreement.

4.2 IPS Academy shall pay the Fee in 4 (four) tranches to NSE Academy, as more specifically mentioned in Annexure – III, 7 (seven) days from the date of invoice issued by NSE Academy. For the avoidance of any doubt, it is hereby clarified that NSE Academy shall raise an invoice within 7 days of signing this Agreement for the first tranche. Each tranche shall consist of payment for 250 candidates. The other tranches shall be invoiced, one tranche at a time, spread across the period ranging from the date of first invoice upto 31<sup>st</sup> March, 2022. As on 31<sup>st</sup> March 2022 all the pending invoices to be raised if any will be raised together.

4.3 IPS Academy shall within 7 (seven) days from the date of receipt of the invoice for each tranche, make the payment of the invoice amount along with applicable taxes within the time period as specified in Clause 4.2 above after deduction of withholding tax, if any. It is hereby clarified that in the event of withholding of tax, IPS Academy shall be liable to provide tax deduction certificate to NSE Academy in accordance with the applicable Indian tax laws.

4.4 The Parties may agree on any different arrangement of collection of fees proposed by the NSE Academy and same shall be implemented by the IPS Academy without any rebuttal.

4.5 The parties agree to also ensure compliance to the applicable Goods and Services Tax provisions as specified under Goods and Services Tax, 2017. In the event party fails to upload the invoice, NSE Academy shall stand to recover the shortfall on Input Tax Credit .

4.6 Any cancellation or refund of the Course fee shall be in accordance with the cancellation terms and conditions mentioned in Annexure IV.

4.7 The Course fee are subject to change based on written mutual agreement by both the parties.



*Shrinani M*

*Director*  
**IPS Academy**  
Institute of Business Management & Research  
Indra Nagar, Indore - 452012 (MP)



4.8 Both parties shall bear their respective taxes with respect to the respective share in the fees.

## 5. GRANT OF RIGHT TO USE THE PRODUCT

- 5.1 Subject to the terms and conditions of this Agreement, NSE Academy hereby grants to the IPS Academy and the Candidates during the Term, a non-exclusive, non-transferable, limited and personal right to use the Product at the designated Site only during the term of this Agreement. At the end of the Term or early termination of the Agreement, the grant of right to use the Product will expire automatically and with immediate effect. The terms and conditions of the right to use the Product shall be governed by the provisions as mentioned here under this Agreement.
- 5.2 The grant of right to use the Product by NSE Academy to IPS Academy/Candidates is only for the internal and non-commercial use thereafter.
- 5.3 The IPS Academy acknowledges and accepts the NSE Academy's representation that NSE Academy has the title and ownership of Product developed and provided by it.
- 5.4 This right to use the Product by IPS Academy/Candidates does not convey any proprietary interest / ownership in Product by the IPS Academy or the Candidates/Third Party.
- 5.5 The IPS Academy shall not use the Product or any information obtained or derived from the Product for any other business /commercial gain by creating a computer program or through any other mode/means to compete with the Product.
- 5.6 Except as may be permitted by applicable Law, Authorized Users shall not attempt to decompile, disassemble, alter, amend or reverse engineer the Product in any manner whatsoever.
- 5.7 The IPS Academy acknowledges that Product is a commercially valuable proprietary Product of NSE Academy and has involved expenditure of substantial amounts of money, which affords a commercial advantage over its competitors, and that loss of this competitive advantage due to unauthorized use or disclosure of the proprietary information would cause great injury or harm and irreparable loss to the NSE Academy.
- 5.8 The grant of use the Product provided in this Agreement does not in any way imply that the IPS Academy has the right to receive, or that NSE Academy has any obligation to provide, any technical or maintenance support for any other product procured by the IPS Academy for their purposes unless otherwise expressly agreed upon.
- 5.9 The IPS Academy acknowledges that it will adhere to the Brand Guidelines, General Advertising Policy and General Code of Conduct (as may be amended by NSE Academy from time to time) as provided under the Annexures (V, VI, VII) enclosed with this Agreement.

## 6. UNDERTAKING

The IPS Academy undertakes to refrain from entering into any type of business arrangement without the prior written consent of NSE Academy with any of the competitors of NSE Academy with respect



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to Product or Course prescribed by the NSE Academy for any commercial, marketing or distribution or any other purpose which in the opinion of NSE Academy is detrimental to its interests or conflicting with the terms of this Agreement, during the subsistence of this Agreement. Any violation of this undertaking will make IPS Academy liable for any or all types of damages towards loss of any business, future profits whether direct or indirect, consequential or remote.

## **7. REPRESENTATION AND WARRANTIES BY THE PARTIES**

It has been represented and warranted by the NSE Academy and IPS Academy that:

- 7.1 It has full power and necessary authority to enter into this Agreement and has not prohibited from entering into this Agreement either under Law or otherwise;
- 7.2 The execution of this Agreement for the promises, agreements or undertakings made by it under this Agreement do not violate any Law or violate or contravene the provisions of or constitute a default under any documents, contracts, agreements or any other instruments to which it is a Party to or which is applicable to it;
- 7.3 There are no known pending actions, suits or proceeding, existing, threatened, anticipated or pending against it which may prejudicially affect the due performance or enforceability of this Agreement or any obligation, act, omission or transactions contemplated hereunder, respectively.
- 7.4 The Parties shall jointly promote the Course and mutually agree on the marketing strategies for promotion, marketing and awareness of the Course.
- 7.5 The Parties shall make their best effort to do the marketing of the Product.
- 7.6 The Parties shall jointly responsible to award the End Users on successful completion of the Course.
- 7.7 The certificate will consist both of the Parties name and logo.
- 7.8 In the event of termination of the Agreement, the Parties shall irrevocably agree and responsible for their obligations till the Course duration from the Date of Commencement of last batch and duly fulfill their duties in good faith. In no event any of the Parties shall not discontinue or interrupt any of their respective service till the completion of the Course duration of last batch.
- 7.9 The NSE Academy shall not be liable for any expenses borne by the IPS Academy (including any marketing/promotion expenses for Promotion of the Course and/or NSE KH) and the IPS Academy will be responsible for all the expenses for its obligations under this Agreement.

## **8. INDEMNITY**

- 8.1 NSE Academy shall at all times defend, indemnify and hold harmless the IPS Academy and its employees and its officers, directors, associates from the losses, costs, fines, penalties and damages arising out of all acts, omissions, negligence or faults, of the NSE Academy or anyone acting under the directions or control or on its behalf and all expenses (including any legal fees) incidental thereto:
  - i. Any acts, omission or statement by the NSE Academy or any person employed by or under contract that result in physical or mental injury (including death), loss or damage to any person or property;
  - ii. Any material breach by the NSE Academy under this Agreement or any revision, covenant, warranty or obligation herein;



*Anurag Mittal*



- iii. Failure by the NSE Academy to comply with the applicable Governmental Authority requirements or requirements of Law, that results in the imposition of fines or other penalties;
  - iv. Any act of deliberate infringement of any patent, trademark, or copyright or any unauthorized use of any trade secret or any proprietary interest of any Third Party.
- 8.2 IPS Academy shall defend, indemnify and hold harmless NSE Academy, its directors, officers, agents, employees, affiliates etc. against and in respect of any and all claims, damages, losses, liabilities, costs, expenses (including reasonable attorney fee) as a result of and/or arising out of (a) any failure/breach of IPS Academy or anyone acting on behalf of IPS Academy to comply with or perform any or all of its obligations, representations or warranties under this Agreement; (b) any act or omissions of IPS Academy or to the extent that claim is made or brought by or on behalf of a Third Party or legal dues of any nature including but not limited to infringement of Intellectual Property Rights of the Parties; (c) breach of NSE Academy's IPR (d) any acts, omission or statement, miscommunication or any communication without the consent of NSE Academy or any commitment not agreed between the Parties, by the IPS Academy or any person employed by or under contract with the IPS Academy that result in physical or mental injury (including death), loss or damage to Third Person or property. The aforesaid clause shall survive post termination of this Agreement.

## 9. LIMITATION OF LIABILITY

- 9.1 Under no circumstances shall either Party shall be liable to other for any indirect, incidental or consequential damages (including loss of profit or business), howsoever arising, whether under any law of contract, tort or otherwise, even if informed the possibility of the same.
- 9.2 Except as provided herein and excluding the Product, NSE Academy makes no representations or warranties with respect to products, modifications, maintenance or other services, installation, or other matters, whether express or implied, including without limitation, any implied warranties of merchantability or fitness for a particular purpose, or arising by statute or course of dealing or trade custom. In no event, NSE Academy will be liable to or any other party for any loss or damage, including without limitation, for time, money, or goodwill, or for consequential or exemplary damages, which may arise from the use, operation, maintenance or other services, installation or modification of the Product ('s), inability to use the Product, in whole or part, for any other reason whatsoever, including, without limitation, by reason of defects, delays or copyright, patent or trademark infringement, notwithstanding any notice to NSE Academy for any such matters shall be limited to the extent of the total consideration been paid in the relevant financial year as per the terms of this Agreement.
- 9.3 NSE Academy shall not be liable for any liability that may arise due to the usage of hardware or any other material relating to the usage of the hardware in which Product has been installed.
- 9.4 The total liability of NSE Academy under this Agreement shall be limited to the amount of Course Fees paid to NSE Academy under this Agreement during last preceding 12 (Twelve) months from the date of any claim under this Agreement.

## 10. INTELLECTUAL PROPERTY RIGHTS



*John M. Mose*

*Director*  
**IPS Academy**  
Institute of Business Management & Research  
Rajendra Nagar Indore - 452012 (MP)

- 10.1 "Intellectual Property Rights" (IPR) mean (a) all rights under all patents and patent applications, copyright Laws (or all rights accruing by virtue of copyright treaties and conventions), including, but not limited to, all renewals, extensions, reversions or restorations of copyrights now or hereafter provided by Law and all rights to make applications for and obtain copyright registrations therefore and recordation's thereof; (b) all rights to and under new and useful inventions, discoveries, designs, technology and art and all other patentable subject matter, including, but not limited to, all improvements thereof and all know-how related thereto, and all applications for and the right to make applications for patents, all patents that issue there from and all reissues, extensions, renewals, divisional applications and continuations (including continuations-in-part) thereof; (c) all trade secrets; (d) all trademarks, service marks and Internet domain names and the like throughout the world; and (e) all other intellectual and industrial property and proprietary rights throughout the world not otherwise included in the foregoing, including, without limitation, all techniques, methodologies and concepts and trade dress.
- 10.2 Nothing in this Agreement shall give either Party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) or any Intellectual Property which are used by the other, save as may be contained herein or as may be authorized by the latter in writing.
- 10.3 Neither Party during the course of performance of this Agreement desire nor intend to transfer any Intellectual Property Rights whatsoever with respect to any information that is proprietary to either of the Parties.
- 10.4 The Parties acknowledge that they will not acquire any right, title, or interest in the other Party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other Intellectual Property owned or developed by the other Party or licensed by the other Party from third party vendors.
- 10.5 IPS Academy acknowledges that all Intellectual Property Rights, title and interest in and to all intellectual property arising from or derived from the Course/Product (excluding any third party's intellectual property rights therein, if applicable) belongs to and vests exclusively with NSE Academy and NSE Academy reserves the right to use the Product in any manner it deems fit.
- 10.6 IPS Academy agrees and understands that during or after the term of this Agreement, it shall not assert or claim any interest in, or assert or do anything that may adversely affect NSE Academy's ownership of, or the validity of, the intellectual property and proprietary rights of NSE Academy in or relating to the Product.

## 11. DATA SECURITY

- 11.1 The grant to use the Product includes authorization of access by means of the IPS Academy's platform to allow site-wide online access by authorized users via multiple connections. The IPS Academy agrees to maintain the security of the access by authenticating Authorized Users.
- 11.2 An Authorized User may not make the electronic version of the book(s)/Product available to anyone other than Authorized User, whether by telephone link or by permitting access through his or her terminal or computer, or by other similar or dissimilar means or arrangements.
- 13.4 IPS Academy agrees to make reasonable efforts to maintain security and monitor all use (including unauthorized use) from its respective site and to communicate the terms of the usage guidelines to the end users.



*Amish Mice*



- 13.5 Authorized Users will be bound by the limitations stated in any copyright statement or terms of use published by the NSE Academy, except to the extent (if any) that such provision may be inconsistent with the express terms of this Agreement.

## 12. DATA PRIVACY:

- 12.1 IPS Academy represents and warrants that its collection, access, use, storage, disposal and disclosure of any and all data, personal information of the NSE Academy and/or any End User shall comply in accordance with the provisions of the Data Protection Law and all applicable Laws, regulations wherever applicable at that time.

- 12.2 Further, NSE Academy hereby grant right to IPS Academy to report criminal acts relating to use and disclosure of personal information, personal data etc. to the Government Authorities instantly and shall notify NSE Academy as soon as possible about such reporting and should co-operate in each and every such instance for minimizing/stopping such disclosure, the IPS Academy shall share such information immediately with the NSE Academy.

- 12.3 Further, unauthorized disclosure or use of personal information and/or personal data by the IPS Academy and/or any of its agents, employees, directors, or anyone acting on behalf of IPS Academy may result in substantial harm and liability to the NSE Academy and hence the NSE Academy shall be entitled to seek equitable relief (including an injunction) in the event of a breach or threatened breach of these provisions and claim any damages as and when required.

- 12.4 Further, the IPS Academy shall defend, indemnify and hold harmless the NSE Academy and their subsidiaries, affiliates, and their respective officers, directors, employees, agents, successors and permitted assigns from and against all losses, damages, liabilities, deficiencies, actions, judgments, interest, awards, penalties, fines, costs or expenses of whatever kind, including reasonable attorneys' fees, the cost of enforcing any right to indemnification hereunder and the cost of pursuing any insurance providers, arising out of or resulting from any Third Party claim against the NSE Academy arising out of or resulting from the IPS Academy's failure to comply with any of its obligations mentioned hereunder.

## 13. TERM AND TERMINATION OF CONTRACT

- 13.1 This Agreement and the permission to use the Product by the IPS Academy granted by the NSE Academy shall be valid for a period of one year commencing from the Execution Date of this Agreement ("Term").

- 13.2 The permission to use the Product by the IPS Academy granted by NSE Academy shall be accessible by the End Users of IPS Academy after authentication as registered user and payment of Course fee.

- 13.3 The NSE Academy reserves the right to suspend and/or terminate the access/right to use the Product by the IPS Academy without prior notice to IPS Academy, if the IPS Academy or its Authorized Users commits default/violate any of the terms of this Agreement which will not be cured by the IPS Academy within a period of [days] notice. Any unauthorized use of the Product or any fraudulent, abusive, or otherwise illegal activities can be grounds for termination of access/right to use.



*Shrihar Mux*

*[Signature]*  
**Director**

13.4 Expiry or earlier termination of this Agreement will not prejudice any rights of the Parties that may have accrued prior thereto.

13.5 Upon the expiry of the Term or the prior termination of this Agreement, the IPS Academy shall forthwith:

13.5.1 Cease to use the Products and remove all the Products and its complete details including Intellectual Property related information, if any, from its website within Three (3) business days of termination;

13.5.2 Ensure that it has settled all liabilities that may have arisen during the Term, if applicable;

13.5.3 Shall return/destroy all the materials/data/information/content of the Product provided or supplied to IPS Academy in the manner as instructed by the NSE Academy within Three (3) business days of termination.

13.6 IPS Academy agrees and acknowledges that in case of termination or non-renewal of this Agreement for any reason whatsoever, any outstanding amount of the Course Fees/invoice amount for 1000 Candidates as mentioned under Annexure 3 of this Agreement shall be paid by the IPS Academy in full before the termination or expiry of this Agreement.

#### 14. MISCELLANEOUS

14.1 Confidentiality: All Confidential and proprietary information of a Party that is made known to the other during the term hereof shall receive in confidence and the receiving Party shall not disclose or use the same for any purpose except for complying with its obligations hereof. In particular, such information shall not be used for the benefit, financial or otherwise of the IPS Academy, its employees and directors or any Third Party. Upon termination or on a demand from the disclosing Party, all correspondence, documents and all materials or items belonging to such Party shall be handed over forthwith.

14.2 Relationship between Parties: The Relationship between the Parties is that of Principal-to-Principal. Further, nothing contained in this Agreement shall be deemed to imply or constitute either Party as the agent or representative of the other Party, and as such neither Party shall be entitled to enter into any commitments or binding obligations for or on behalf of other Party.

14.3 Assignment: The IPS Academy shall not be entitled to assign any of its rights or duties, liabilities and obligations hereof to any Third Party without the prior written consent of NSE Academy.

14.4 Force Majeure: The obligations to be performed by the Parties herein are subject to force majeure clauses and acts beyond the control of the Parties such as civil disturbance, riots, strikes, earthquakes, storm, tempest, epidemic, pandemic, quarantine restrictions, acts of God, emergency, etc.

14.5 Anti-Corruption and Anti-Bribery: With respect to this Agreement, the Parties acknowledges and agrees that the statutes of Prevention of Corruption Act, 1988 and Prevention of Money Laundering Act, 2002 prohibit its End Users and employees/ officers from offering, paying or authorizing any



*Anish M*

*[Signature]*  
Director

IPS Academy



financial or other advantage to be given to any official or employee of any Governmental Authority or political party, political candidates or employees of government enterprises (each, an "Official") for the purposes of (1) obtaining a proper business advantage; (2) influencing such Official to take, or not to take, any action or decision; or (3) inducing such Official to use his or her influence to affect any act or decision of a Governmental Authority.

The Parties shall be obligated to comply with all applicable Laws related to bribery, corruption and related matters as per the prevailing Laws in India including but not limited to Prevention of Corruption Act 1988 and Prevention of Money Laundering Act 2002.

- 14.6 No failure or delay by either Party in exercising any right, power or remedy under this Agreement shall operate as a waiver of the provisions of this Agreement, nor shall any single or partial exercise of the same preclude any further exercise thereof or the exercise of any other right, power or remedy.
- 14.7 The Parties agree that they shall not make any public announcement, including press statements, or statements on the social media, and/or any disclosure of any nature whatsoever to any person concerning the transaction and the terms and conditions contained in this Agreement without the prior written permission of the other Party.
- 14.8 If any part, term or provision of this Agreement, is held to be invalid or unenforceable, the same shall not affect the validity or enforceability of any part of provision of this Agreement which shall remain in full force and effect.
- 14.9 Waiver: A waiver by any Party of any provision of this Agreement or a breach shall not be deemed to constitute a subsequent or future waiver of the same or any other breach of this Agreement.
- 14.10 Amendment: This Agreement shall not be amended, modified, altered or changed in any way except by a writing executed by each Party.
- 14.11 Notices: All notices, communications and other correspondence required or permitted by this Agreement shall be in writing and shall be sent to all the Parties simultaneously by (a) Email with confirmation copy sent by registered first class airmail, (b) by registered Post, return receipt requested and postage prepaid, to the following address:

In the case of IPS Academy to:

Designation:

Address:

Contact No.:

Email:

In the case of the NSE Academy to: Mr. Abhilash Misra

Designation: Chief Executive Officer

Address:

Contact No.:

Email:

All such notices, communications and correspondence shall be sent and deemed to have been received only if the same has been sent to all the Parties as follows: (i) if by Email along with a delivery and read



*Abhilash Misra*

receipt upon receipt of the confirmation copy; and (ii) if by courier or registered, first class airmail, upon receipt or refusal of delivery. A Party may change the address to which notices are to be sent by a notice complying herewith to that effect. All notices will be in English.

14.12 **Governing Law:** The formation, validity, performance interpretation and enforcement of this Agreement shall be governed only by the Laws of India.

14.13 **Dispute Resolution:** All disputes, differences, claims and questions whatsoever, which may arise either during the subsistence of this Agreement or afterwards between the Parties hereto and/or their respective representatives or any clause or anything contained herein or otherwise in any way relating to or arising from these presents or the interpretation of any provision contained herein shall be in the first place settled by mutual discussions between the Parties. However, if the Parties fail to settle the dispute, the same shall be referred to and settled by arbitration in accordance with and subject to the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modification or re-enactment thereof ('Act') for the time being in force. The arbitration will be conducted by a Sole Arbitrator who shall be mutually appointed by the Parties. In case of disagreement over the appointment of the Sole Arbitrator, the Sole Arbitrator shall be appointed in accordance with the provisions of the Act. The arbitration shall be held at Mumbai and be conducted in English language. Any award made in such arbitration shall be binding on the Parties.

14.14 **Jurisdiction:** Disputes between the Parties shall be subject to the exclusive jurisdiction of the courts at **Mumbai**.

#### 15. AUDIT RIGHTS

During the term of this Agreement and for a period of 1 years after the date of its termination/expiry, NSE Academy shall have the right, during normal business hours and upon reasonable notice to IPS Academy, to audit on a confidential basis, not more thrice (three times) in any twelve (12) months period, the relevant books, records and accounts of IPS Academy at the respective offices of the IPS Academy.



*Anshu Mure*

*[Signature]*  
**Director**



IN WITNESS WHEREOF the Parties have appended their signature on the day, month and year mentioned above in token of having accepted the above terms and conditions

Signed for and on behalf of

For NSE Academy Ltd.



Authorized Signatory

Name: Mr. Abhilash Misra

Title: CEO

In the Presence of Witness:

1.



For IPS Academy



Authorized Signatory

Name: Dr. Vivek Kushwaha

Title: Director

In the Presence of Witness:

1.

Director

IPS Academy  
Institute of Business Management & Research  
Indore - 452012 (M.P.)



## **Annexure I: Roles and Responsibilities**

### **Roles and Responsibilities of NSE ACADEMY:**

1. To ensure that Authorized Users of IPS Academy shall have uninterrupted access of the Product during the Course Duration provided IPS Academy has made the payment of the applicable Course fee as mentioned under the invoice/invoices raised by NSE Academy pursuant to this Agreement.
2. This right to use the NSE KH by IPS Academy/Candidates is strictly for non-commercial and educational purpose only. Automated searching or downloading by use of scripted searches, robots, spiders, crawlers, or otherwise, is strictly prohibited and any unauthorized use of NSE KH in any form may lead to revocation of the access by the NSE Academy including but not limited to imposition of costs/damages which may occur to NSE Academy including but not limited to Intellectual Property breach of NSE Academy.
3. To grant the usages of the Product to the IPS Academy in the manner and time as agreed by the Parties under this Agreement.
4. NSE Academy shall not be liable towards Candidate/s for any service rendered by other IPS Academy including but not limited to the training and placement services.
5. NSE Academy shall arrange to raise a Tax invoice for 1000 Candidates in four tranches and the IPS Academy shall remit the amount within 7 day of receipt of the Invoice.
6. NSE Academy shall have choice to raise any objection or seek clarification in case of any discrepancy in the batch list/Candidates list/statement submitted by IPS Academy..
7. Academy shall have the right to terminate this Agreement with immediate effect in case the IPS Academy defaults or otherwise fails to make the payment of the Course fees/invoice amount (as specified under Annexure 3 of this Agreement) within the agreed time as notified by NSE Academy.
8. NSE Academy shall issue certificates to the Candidates who successfully complete the Course in a form and format as decided by NSE Academy and such certificates shall have the name and brand/logo of both the Parties i.e NSE Academy and IPS Academy.

### **OBLIGATIONS OF IPS ACADEMY**

1. To ensure that the rights assigned under this Agreement shall not be sub-assigned or transferred to any other Third Party without the NSE Academy's prior written consent.
2. To perform its obligations under this Agreement, to comply with all applicable Laws.
3. IPS Academy shall adhere to the terms and conditions for usage of the Product as provided under this Agreement.
4. To supervise and control the usage of Product in accordance with the terms of the Agreement.
5. Not to provide or otherwise make available the Product in whole or in part (including but not limited to program listings, object and source program listings), in any form to Third Party except those been authorized and agreed by the Parties under the Agreement with prior written consent of NSE Academy.
6. To shall make the payment of the applicable Course Fees for 1000 Candidates per year as specified under the invoice(s) raised by NSE Academy as per the terms and conditions of this agreement.
7. IPS Academy shall be solely responsible and liable for formation of the batches for the Course during the term of this Agreement.



*Shrinu Munc*

*[Signature]*  
Director  
IPS Academy  
Institute of Business Management & Research  
Indore - 452012 (M.P.)



8. IPS Academy shall notify the list of the Candidates to be onboarded for the Course pursuant to this Agreement.
9. To publicize and market the Course amongst its students.
10. To provide complete details to the NSE Academy of the Candidates enrolling for the Course, including name, address, phone numbers, email address, qualifications, work experience, class schedule etc Admissions must close before the commencement of the relevant batch for the Course.
11. To highlight the significance of the NCFM (NSE Academy's Certification in Financial Markets) programs to Candidates, though it is not mandatory for the Candidates enrolling for the Program to take any of the NCFM modules.
12. To extend help and co-operation to NSE Academy in developing other educational programmes in future on such terms as may be mutually agreed upon.



*Shivam*

*[Signature]*  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

## Annexure II: Course details and Delivery Process

**Name of the Course (as on certificate):** NSE Academy's Industry Readiness Program with Self-Paced Learning through NSE Knowledge Hub

**Target Segment:** UG & PG

**Duration:** 60 hours Course for each batch during the term of this Agreement.

**Commencement Date:** Agreement date

**Technology Tools:** NSE Knowledge Hub

NSE Knowledge Hub access and usage duration shall be for a period of 1 year from the date of onboarding the respective Candidates for each tranche.

**Evaluation Methodology:** *IPS Academy* to decide


**Batch Size:** 1000

**Academic Cycle:** 2021-22

**Course Delivery:** Online

**Certification:** 25 Premium Courses Certification to Candidates on completion through NSE Knowledge Hub + 1 Industry Readiness Program Certificate on Completion (Capital Markets or Banking & Insurance)



  
**Director**  
**IPS Academy**  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)



#### Premium Courses on NSE Knowledge Hub

Tech Analysis introduction	Currency Futures
Tech patterns etc.	Capital Markets Dealers Module
Introduction to Derivatives	Mutual Fund Beginners' Module
Trading strategies	Financial Markets Beginners' Module
Equity Options	Mutual Fund Advanced Module
Currency Options	Investment Analysis and Portfolio Management
Option Strategies	Securities Market Basic Module
Financial Planning	Financial Markets and Services
Intro to Options	Wealth Management
Option Strategy & Pricing	Investment Management
Financial Statements	Financial Derivatives
Equity Futures	Insurance and Risk Management
	Banking Fundamentals

#### About NSE Knowledge Hub:

NSE Knowledge Hub is a software offering that focuses on delivering a personalized learner experience – one that goes beyond the traditional Learning Management System for Learning & Development (L&D) of the Subscriber.

This is a Learning Experience Platforms and typically function as a curation and Content aggregation layer between an organization's internal digital learning assets, the vast amount of external Content available on the Internet, and user generated Content. It is designed to capture the learning that happens outside of formally assigned training, the outcome is a personalized and interactive hub for learning that extends beyond the curricula made available internally with Subscriber.

NSE Knowledge Hub includes the following product & services:

- The highest utility Content in most enterprises and communities is the knowledge that is in the heads of experts. NSE Knowledge Hub allows this knowledge to be easily captured and shared among the community using an industry first video live streaming capability & learning pathway.
- NSE Knowledge Hub uses machine learning, AI, techniques to make sense of all the Content that can be aggregated. The techniques employed include keyword extraction, content scoring, and archiving. We



place great value on the importance of human curation and have a unique set of tools to allow granular levels of Content review for the absolute best learner experience.

- NSE Knowledge Hub will monitor employee, learner, and/or end user progress throughout their learning including courses and provide a learner dashboard to access all course materials, suggested readings and other course related information
- NSE Knowledge Hub shall provide course enrolment, course activity, discussion forum activity, and learners' progress are also available.
- NSE Knowledge Hub shall provide access to all the free channels to Subscribers with range of informal & formal courses, assessments.
- NSE Knowledge Hub shall be available in Web based, Android and IOS application formats.



*Amir Muz*

*[Signature]*  
**Director**  
**IPS Academy**  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)



### Annexure III-Revenue/Commercials Details

**Total Course Fees: Rs. 4500/- per student (Rs. 3814/- + GST)**

Sr. No.	Particulars	Total Amount Payable in INR
1	<p>NSE Knowledge Hub access for 1000 students</p> <ol style="list-style-type: none"> <li>Rs. 2114/- per candidate (Industry Readiness Program on capital market) + Rs.1700 /- per candidate (NKH services mentioned above + NKH premium courses access)</li> <li>NSE Academy's Industry Readiness Program with Self-Paced Learning through NSE Knowledge Hub.</li> <li>Access to all the 25 premium courses on the NSE knowledge Hub platform and completion certificate to all.</li> <li>Access to all Smart cards, Pathways and Channels</li> <li>Co-branded Micro Organization on NSE Knowledge Hub</li> <li>Facility to use NSE Academy as a Brand/Knowledge Partner</li> <li>Access to Speaker/Experts from NSE at university events and seminars.</li> <li>Ten complimentary NKH Licenses for SMEs/ Administrators</li> <li>Relevant NCFM Study Material (soft copy) as reference material.</li> <li>Analytics &amp; Reporting, and one login id for Group Admin to access reports.</li> <li>Certificate for Industry Readiness Program (Capital Markets or Banking &amp; Insurance)</li> </ol>	38,14,000/- plus GST

**Minimum Guarantee: 1000 registrations per year in terms of Revenue and the number of candidates.**

**Fee Collection Pattern: NSE ACADEMY shall arrange to raise four Tax Invoices on the IPS Academy for four tranches of 250 Candidates each and shall be completed by 31<sup>st</sup> March 2022.**



*Shubh Mune*

Page 20 of 24

Confidential

*[Signature]*

**Director**  
**IPS Academy**  
 Institute of Business Management & Research  
 Rajendra Nagar, Indore - 452012 (MP)

## Annexure VI- General Advertising Policy

1. Information mentioned in the advertisement should be accurate, true, fair, clear, complete, unambiguous and concise.
2. The advertisement does not contain statements which are false, misleading, biased or deceptive, based on assumptions/projections.
3. The advertisement does not contain any misleading or deceptive testimonials or have an inappropriate content.
4. The advertisement does not contain statements which directly or by implication or by omission may mislead the applicant for the course.
5. The advertisement does not contain any statement designed as likely to be misunderstood or likely to disguise the significance of the statement.
6. The advertisement does not contain any slogan that is exaggerated or unwarranted or slogan that is inconsistent with or unrelated to the nature and risk and return profile of the product.
7. The advertisement does not contain any statement which directly or indirectly discredits other advertisements or make unfair comparisons.
8. Any Superlative terms, such as best, no. 1, one of the best, among market leaders, etc. is not mentioned.
9. Statistical information, charts, graphs, etc. used, if any is being supported by their source.
10. If there are any advertising claims expressly stated that is based on or supported by independent research or assessment, the source and date of the same is indicated in the advertisement.
11. Advertisements should be truthful, responsible and not in conflict with the prevailing laws and regulations.
12. Advertisements should not be offensive nor degrade the dignity of the nation, religious faiths, moral ethics, traditions, culture, and any race or interest group.
13. Advertisements should be inspired by the principle of sound competition.



*Amish Muc*

*[Signature]*  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)



### Annexure VII - General Code of Conduct

1. **To be honest and truthful in all their dealings and do not deliberately mislead or deceive others by misrepresentations, overstatements, partial truths, selective omissions, or any other means.**
2. **To be open, honest and clear in all your communications, particularly regarding your products and services.**
3. **To provide clear information and keep people appropriately informed throughout the selling process.**
4. **To be respectful of confidentiality pertaining to the set of rules and promises that restrict unauthorized dissemination of information.**
5. **To avoid bribery and corruption.**
6. **To be loyal and demonstrate fidelity and loyalty to persons and institutions by friendship in adversity, support and devotion to duty; they do not use or disclose information learned in confidence for personal advantage.**
7. **To be fair in all dealings and not to exercise power arbitrarily. Not to gain or maintain any advantage nor take undue advantage of another's mistakes or difficulties.**
8. **To show concern to others and should be are caring, compassionate, benevolent and kind; they help those in need, and seek to accomplish their business objectives in a manner that causes the least harm and the greatest positive good.**
9. **To respect human dignity, autonomy, privacy, rights, and interests of all those who have a stake in their decisions; they are courteous and treat all people with equal respect and dignity regardless of sex, race or national origin.**
10. **To abide by all the laws rules and regulations relating to their business activities.**
11. **To be committed to excellence in performing their duties, are well informed and prepared, and constantly endeavor to increase their proficiency in all areas of responsibility.**
12. **To maintain good reputation and morale by engaging in no conduct that might undermine respect and by taking whatever actions are necessary to correct or prevent inappropriate conduct of others.**
13. **To be accountable and to accept personal accountability for the ethical quality of their decisions and omissions to themselves, their colleagues, their companies, and their communities.**



*Annexure*

  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (M.P.)



# Industry Readiness Program

## MBA With Banking & Insurance +25 Certifications (IRP-B&I)

*A Remote Internship Program to build your Career in Banking and Insurance*



**Powered by**

### ONE PROGRAM MULTIPLE BENEFITS

30 hours of live sessions  
by Industry Experts

1 year subscription to  
**NSE Knowledge Hub**  
an AI-powered learning  
platform with over 100 hours  
of multimedia content

Life-time subscription to  
**NSE FinTalent**  
a career portal for  
financial markets

& much more





## Overview:

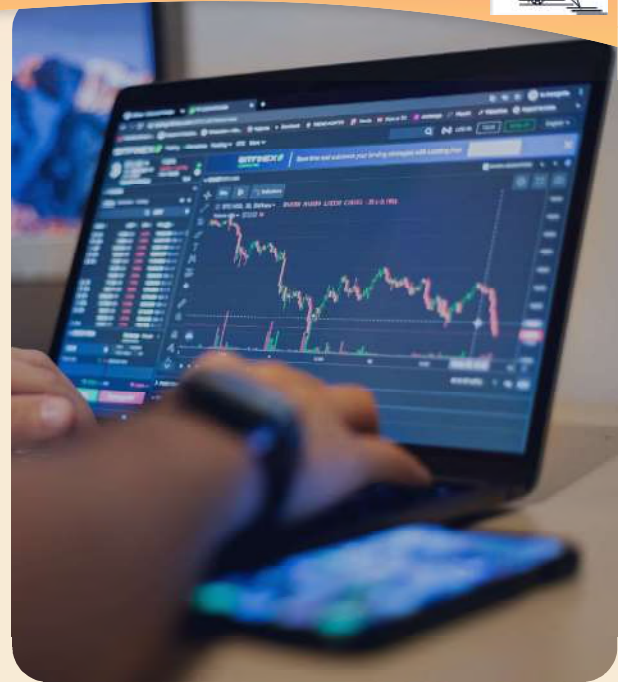
This unique program is designed for students keen to pursue careers in the BFSI (Banking, Financial Services, and Insurance) sector. The program aims to impart practical knowledge about the various aspects of banking and insurance and assist students in acquiring essential skills required to perform in the fastest growing segments of the BFSI industry during the pandemic.

The program will prepare students in applying critical thinking to provide right solutions to the customers as a banking professional. One of the key components of the program is to let students learn how to communicate at all levels effectively in a banking eco-system. Students will get the opportunity to interact with industry experts and work on remote projects specific to BFSI. The program pedagogy supports experiential learning so that students develop problem solving techniques. The content of the program is therefore contextually built for the students to closely relate to the real-world scenarios. The focus of the program is to groom students to be industry-ready and meet end user expectations and be successful banking professionals.



## Program Objective:

The objective of the program is to groom students to be industry-ready and meet the exacting standards of end-users (potential recruiters in banking and insurance). The content of the program is, therefore, contextually built, with simulations and projects that replicate real-life domain specific assignments thus ensuring a holistic learning experience.



## Learning Outcomes:

- ❌ Be industry-ready for Banking & Insurance sectors of BFSI industry
- ❌ A blend of conceptual, practical & technical knowledge of the BFSI operations
- ❌ Attain analytical skills and critical thinking to enhance decision making
- ❌ Project work to simulate the real-world scenario
- ❌ Develop skills on par with the industry standards
- ❌ Exposure to the current industry trends







## Program Features:

- ✿ Program designed and delivered by **NSE Academy** - a wholly owned Subsidiary of National Stock Exchange of India
- ✿ Cater to the skill requirements of the BFSI industry
- ✿ 30 hours of instructor-led live sessions by **industry experts**
- ✿ Remote **project work** - an integral part of the program:
  - Students would be acknowledged for their contribution towards research and preparation of the report
- ✿ New-age **soft skills** – an integral part of the program:
  - Presentation skills & customer relationship management
  - Sales through virtual meetings and meeting etiquettes
  - Preparation for personal interviews and email etiquettes
- ✿ Case studies, live examples, project work and doubt clearing sessions by **project mentors**
- ✿ Additional self-paced learning through **NSE Knowledge Hub** – AI-powered learning experience platform
- ✿ **Systematic Learning Plans (SLPs)** – curated pathways on NSE Knowledge Hub for structured self-paced learning
- ✿ **Recruitment Exposure:** Onboard student profile/CV on **NSE Academy FinTalent**
- ✿ **NSE Academy Certificate + LinkedIn Badges:** Dual Benefit for profile/CV enhancement





## Program Content:

The courses are designed and developed by practicing professionals and customized to meet the requirements of the industry:

Sr No	Topic	Mode	Hours
<b>Domain Knowledge Up-skilling</b>			
1	Introduction to Indian Banking sector	Live Online	2
2	Banking Operations	Live Online	2
3	Retail Banking	Live Online	4
4	Wholesale Banking	Live Online	4
5	Fee Based Services	Live Online	4
6	Digital Banking	Live Online	4
7	Introduction to Insurance and Life Insurance	Live Online	5
8	Non- Life Insurance	Live Online	5
		Total	30
<b>Corporate Professional Interaction</b>			
9.1	A Session on "Changing Banking Sector"	Live Online	45 mins
9.2	A Session on "Innovations in Insurance"	Live Online	45 mins
<b>Soft Skills Upskilling</b>			
10	Industry Ready Soft Skills (Presentation Skills, Customer Management & Handling, Sales through virtual meetings and meeting Etiquettes, Preparation for Personal Interview and Email Etiquettes)	Live Online	45 mins
<b>Hands-on Project</b>			
11	Industry Related Project Work	Online	15
<b>Self-paced Learning *</b>			
12	Self-Paced Learning through NSE Knowledge Hub - SLPs Equity (Foundation), Mutual Fund (Foundation), Derivatives (Foundation), Derivatives (Proficient), Derivative (Expert), Equity (Expert), NSE SMART	Online	15

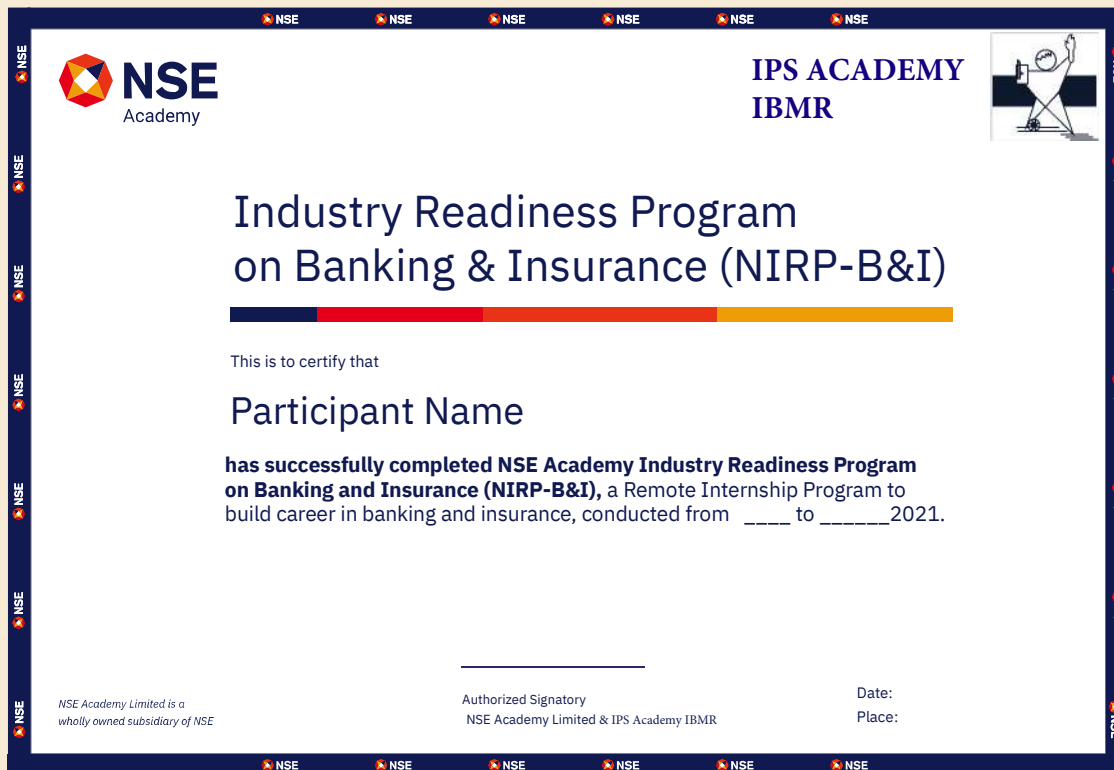
\*Self-paced Learning through NSE Knowledge Hub, an AI-powered learning platform with 100+ hrs of curated content.







## Sample Certificate:



## Sample LinkedIn Badges:



**Register Now**

Program commences on 13<sup>th</sup> Sept. 2021

Program Duration: 60 hours spread across one month.





## One year Premium subscription of:



**NSE Knowledge Hub** is an AI-powered learning experience platform that creates a unified, relevant & engaging experience for building skills & capabilities in BFSI sector. A pool of world class contents which is curated by the experts is accessible on both mobile and the web platforms.

### Premium Courses on NSE Knowledge Hub

Tech Analysis introduction	Currency Futures
Tech patterns etc.	Capital Markets Dealers Module
Introduction to Derivatives	Mutual Fund Beginners' Module
Trading strategies	Financial Markets Beginners' Module
Equity Options	Mutual Fund Advanced Module
Currency Options	Investment Analysis and Portfolio Management
Option Strategies	Securities Market Basic Module
Financial Planning	Financial Markets and Services
Intro to Options	Wealth Management
Option Strategy & Pricing	Investment Management
Financial Statements	Financial Derivatives
Equity Futures	Insurance and Risk Management
	Banking Fundamentals

## Life-time complimentary subscription to:



**NSE Academy FinTalent** platform, is preferred destination for students seeking careers in BFSI and this ecosystem assists students in connecting with prospective employers. Students will be able to upload their CVs to the platform where potential recruiters from BFSI industry may find right candidates for placement.







**NSE**  
Academy

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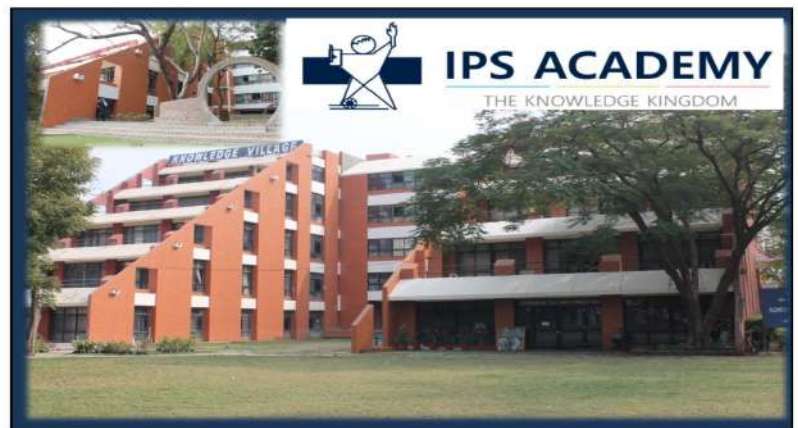
**IPS ACADEMY**  
**IBMR**

Industry Readiness Program on Banking & Insurance (IRP-B&I)



## About NSE Academy Ltd.:

**NSE Academy Ltd. (NAL)** is a wholly-owned subsidiary of the **National Stock Exchange of India Ltd.** NAL works towards empowering the financial sector with a pool of human resources with the right skills and expertise in each segment of the industry to provide quality intermediation to market participants. NAL works with industry experts, academicians, universities, and other educational institutions to create and deliver capacity-building programs for new age market professionals. NAL trains and certifies millions of students and market professionals through its flagship **NSE Certification in Financial Markets (NCFM)** modules.



**INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH**



### **NSE Knowledge Hub**

AI-powered learning platform  
100+ hours of curated content



### **NSMART**

Simulated trading platform  
with real market feeds



### **NSE FinTalent**

Bridge b/w career aspirants and  
recruiters in financial markets



### **Industry-relevant Programs**

Range of career-building programs  
developed by industry experts.



### **4.6 Million Students Certified**

through NCFM Certifications on  
various segments of capital markets



### **Over 4400 schools, colleges and HE**

**partnerships** with for training and  
certifying students and faculty  
members

For More Information contact us :-

IPS ACADEMY, IBMR, KNOWLEDGE VILLAGE  
RAJENDRA NAGAR, A B ROAD INDORE  
FACULTY COORDINATOR:-

- A. Dr. Shailesh Thakur 9302707909
- B. Prof. Saket Rathi 8109889969
- C. Dr. Kalicharan Modak 9981574946

## **NSE Academy Limited**

Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051





**NSE**  
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**IPS ACADEMY**  
**IBMR**



# Industry Readiness Program

**MBA With Capital Markets  
+ 25 Certifications  
(NIRP-CM)**

*A Remote Internship Program  
to build your Career in Capital Markets*



**Powered by**



Knowledge  
HUB



FinTalent



SMART

**ONE PROGRAM  
MULTIPLE BENEFITS**

**30 hours of live sessions  
by Industry Experts**

**1 year subscription to  
NSE Knowledge Hub**  
an AI-powered learning  
platform with over 100 hours  
of multimedia content

**Life-time subscription to  
NSE FinTalent**  
a career portal for  
financial markets

**3 months subscription  
NSE SMART -  
Trading Simulator**

**& much more**





# Overview:

This unique program is designed for students keen to pursue careers in the capital markets industry. The program aims to impart practical knowledge about the various aspects of capital markets, including mutual funds, derivatives, etc., and assist students in acquiring essential skills required to perform in the fastest growing segments of the capital markets during the pandemic.

The program will prepare students in applying critical thinking to provide right solutions to the customers as a capital markets professional. One of the key components of the program is to let students learn how to communicate at all levels effectively in a professional eco-system. Students will get the opportunity to interact with industry experts and work on remote projects specific to capital markets. The program pedagogy supports experiential learning so that students develop problem solving techniques. The content of the program is therefore contextually built for the students to closely relate to the real-world scenarios. The focus of the program is to groom students to be industry-ready and meet end user expectations and be successful capital markets professionals.



## Program Objective:

The objective of the program is to groom students to be industry-ready and meet the exacting standards of end-users (potential recruiters in capital markets).

The content of the program is, therefore, contextually built, with simulations and projects that replicate real-world domain specific assignments thus ensuring a holistic learning experience.



## Learning Outcomes:

- ❖ Be **Industry-ready** for the Capital Markets
- ❖ **In-depth understanding** of critical aspects like Derivatives, Equity Research, Technical Analysis, Mutual Funds
- ❖ Exposure to the real trading practice through **NSMART**, NSE Academy's trading simulation platform
- ❖ Exposure to the **current industry trends**
- ❖ Develop skills on par with the **industry standards**
- ❖ Ace new-age **soft skills** for success in career





#### Premium Courses on NSE Knowledge Hub

Tech Analysis introduction	Currency Futures
Tech patterns etc.	Capital Markets Dealers Module
Introduction to Derivatives	Mutual Fund Beginners' Module
Trading strategies	Financial Markets Beginners' Module
Equity Options	Mutual Fund Advanced Module
Currency Options	Investment Analysis and Portfolio Management
Option Strategies	Securities Market Basic Module
Financial Planning	Financial Markets and Services
Intro to Options	Wealth Management
Option Strategy & Pricing	Investment Management
Financial Statements	Financial Derivatives
Equity Futures	Insurance and Risk Management
	Banking Fundamentals

## Program Features:

- ✳ Program designed and delivered by **NSE Academy** (a wholly owned Subsidiary of National Stock Exchange of India).
- ✳ **60 hours** of comprehensive learning experience from the comfort of your Home.
- ✳ 30 hours of instructor-led **Live Lectures** by Industry Experts.
- ✳ **Multiple pedagogical approaches** - case studies, live examples, project work and doubt clearing sessions by Project Mentors.
- ✳ Hands-on **exposure to trading through NSMART**, NSE Academy's virtual trading platform with real market feeds
- ✳ Remote **project work** - an integral part of the program:
  - Students would be acknowledged for their contribution towards research and preparation of the report
- ✳ New-age **soft skills** – an integral part of the program:
  - Presentation skills & customer relationship management
  - Sales through virtual meetings and meeting etiquettes
  - Preparation for personal interviews and email etiquettes
- ✳ Case studies, live examples, project work and doubt clearing sessions by **project mentors**
- ✳ **Systematic Learning Plans (SLPs)** – curated pathways on **NSE Knowledge Hub** for structured self-paced learning
- ✳ **Recruitment Exposure:** Onboard student profile/CV on **NSE Academy FinTalent**
- ✳ **NSE Academy Certificate + LinkedIn Badges:** Dual Benefit for profile/CV enhancement







## Program Content:

The courses are designed and developed by practicing professionals and customized to meet the requirements of the industry:

Sr No	Topic	Mode	Hours
<b>Domain Knowledge Up-skilling</b>			
1	Introduction to CM & Working of Stock Markets	Live Online	2
2	Mutual Funds	Live Online	6
3	Demystify Futures & Options	Live Online	10
4	Equity Research & Technical Analysis	Live Online	10
5	Regulations in Capital Markets	Live Online	2
<b>Coporate Professional Interaction Session</b>			
6	A Session on "Working with Capital Markets Industry"	Live Online	1
<b>Soft Skills Up-skilling</b>			
7	Industry -ready Soft Skills (Presentation Skills, Customer Management & Handling, Sales through virtual meetings and meeting Etiquettes, Preparation for Personal Interview and Email Etiquettes)	Live Online	4
<b>Hands-on Project</b>			
8	Industry related Project Work	Online	15
		Total	50
<b>Self-paced Learning *</b>			
9	Self-Paced Learning through NSE Knowledge Hub - SLPs Equity (Foundation), Mutual Fund (Foundation), Derivatives (Foundation), Derivatives (Proficient), Derivative (Expert), Equity (Expert), NSE SMART	Online	15

\*Self-paced Learning through NSE Knowledge Hub, an AI-powered learning platform with 100+ hrs of curated content.





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**IBMR**

Industry Readiness Program - Capital Market (NIRP-CM)



## Sample Certificate:



## Sample LinkedIn Badges:



[Register Now](#)

Program commences on **13th September 2021**.  
Program Duration: 60 hours spread across one month.





## One year complimentary subscription to:



**NSE Knowledge Hub** has machine learning and artificial intelligence (AI) capabilities which creates a unified, relevant & engaging experience for building skills & capabilities in finance. A pool of world class contents which is curated by the experts, accessible on both mobile and the web platforms

## Life-time complimentary subscription to:



**NSE Academy's FinTalent**, platform will help students in connecting with the corporate. This platform will address the latency that exists in the demand supply of quality and qualified resources. Students will be able to upload their CVs to the platform where potential recruiters from BFSI industry may find right candidates for placements.

## 3 months complimentary subscription to:



**NSE SMART** is a trading simulator platform to practice trading with real tick data from NSE stocks trading sessions.

- Test your own strategies: Experience trading bull, bear and sideways markets.
- Risk -free learning: Trade in a risk-free environment before hitting the market.
- Easy to use Trade: Like a Pro.
- Technical Charting Tools: Study and use of price to make trading decisions.
- Price Feed Simulator: Order get matching based on a Delayed/Recorded data.
- 3 months subscription to NSE SMART - Trading Simulator worth Rs. 500 complimentary.







**NSE**  
Academy

&

**IPS ACADEMY**  
**IBMR**

Industry Readiness Program - Capital Market (NIRP-CM)



## About NSE Academy Ltd.:

**NSE Academy Ltd. (NAL)** is a wholly-owned subsidiary of the **National Stock Exchange of India Ltd.** NAL works towards empowering the financial sector with a pool of human resources with the right skills and expertise in each segment of the industry to provide quality intermediation to market participants. NAL works with industry experts, academicians, universities, and other educational institutions to create and deliver capacity-building programs for new age market professionals. NAL trains and certifies millions of students and market professionals through its flagship **NSE Certification in Financial Markets (NCFM)** modules.



INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH



### NSE Knowledge Hub

AI-powered learning platform  
100+ hours of curated content



### NSMART

Simulated trading platform  
with real market feeds



### NSE FinTalent

Bridge b/w career aspirants and  
recruiters in financial markets



### Industry-relevant Programs

Range of career-building programs  
developed by industry experts.



### 4.6 Million Students Certified

through NCFM Certifications on  
various segments of capital markets



### Over 4400 schools, colleges and HE

**partnerships** with for training and  
certifying students and faculty  
members

For More Information contact us :-

IPS ACADEMY, IBMR, KNOWLEDGE VILLAGE  
RAJENDRA NAGAR, A B ROAD INDORE  
FACULTY COORDINATOR:-

- Dr. Shailesh Thakur 9302707909
- Prof. Saket Rathi 8109889969
- Dr. Kalicharan Modak 9981574946

## NSE Academy Limited

Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051





# Certificate of Completion

This is to certify that

**RAHUL PATEL**

has successfully completed

## Industry Readiness Program on Capital Markets

a Remote Internship Program conducted from  
September 27, 2021 to October 27, 2021

*NSE Academy Limited is a  
wholly owned subsidiary of NSE*

Mr. Abhilash Misra,  
Chief Executive Officer  
NSE Academy Limited

Date: October 27, 2021  
Place: Mumbai





# Certificate of Completion

This is to certify that

**VARSHA CHAWALA**

has successfully completed

## Industry Readiness Program on Banking and Insurance

a Remote Internship Program conducted from  
September 27, 2021 to October 27, 2021

*NSE Academy Limited is a  
wholly owned subsidiary of NSE*

Mr. Abhilash Misra,  
Chief Executive Officer  
NSE Academy Limited

Date: October 27, 2021  
Place: Mumbai







# Certificate of Completion

This is to certify that

**SATVIK SATLE**

has successfully completed

## Industry Readiness Program on Banking and Insurance

a Remote Internship Program conducted from  
September 27, 2021 to October 27, 2021

*NSE Academy Limited is a  
wholly owned subsidiary of NSE*

Mr. Abhilash Misra,  
Chief Executive Officer  
NSE Academy Limited

Date: October 27, 2021  
Place: Mumbai





# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## AICTE Training and Learning (ATAL) Academy, (Online FDP)

F. No. 01 /AICTE/ATAL-HQ/2020-21

To

Date: 16.06.2021

IPS Academy, Institute of Management and research  
Knowledge Village, Rajendra Nagar, A.B. Road, Indore  
MADHYA PRADESH

**Sub: Release of a sum of Rs 93,000/- for AICTE Training and Learning (ATAL) Academy OnlineFDP.**

Sir,

This is to convey the sanction of the Council for payment of Rs. 93,000/- (Rupees Ninety - Three Thousand Only) for conduct of online AICTE Training And Learning (ATAL) Academy FDP (FinTech: Innovation and Transformation in Financial Market and Investment Strategies) to IPS Academy, Institute of Management and research, Knowledge Village, Rajendra Nagar, A.B. Road, Indore, MADHYA PRADESH, under AICTE Training And Learning (ATAL) Academy.

This fund is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.

### The instructions/guidelines to be followed by University/Institution

#### I. Release of funds and maintenance of accounts

- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The cost for conducting per programme will be Rs. 93,000/- as per detail given as under:

1 Honorarium to Coordinator Rs 10,000/-

2 Honorarium for computer operator Rs 2,000/-

3 Honorarium for experts (Rs.5000/session for 14 sessions) Rs 70,000/-

4 Provision for payment to Lab Attendant Rs 1,000/-

5 Miscellaneous charges (petty expenses not covered above) Rs 10,000/-

**TOTAL = Rs.93,000/-**

Programmes having permission to change amounts under different heads with overall ceiling of Rs 0.93 lakh being intact.

- The grant is subject to the adjustment on the basis of Utilization Certificate in the prescribed proforma to be submitted by the University/College/Institution. Further, the accounts of the institute will be open for test check by the Council or Controller & Auditor General of India or any other officer designated by them.

#### II. Disbursement of funds to institutions

The full amount of the grant sanctioned will be released as an advance to the University/Institute through electronic transfer on the account of the University/Institute after submission of mandate form

#### III. Conduct of test and issuance of certificate

- A test shall be conducted by coordinator at the end of the program.
- The certificates shall be issued to those participants who have been approved by coordinator, attended the program with minimum 80% of attendance and scored minimum 60% marks in the test.



#### **IV. Submission of documents by university/institution**

a. The following mandatory relevant documents are required to be submitted by the university/institution within one month of the completion of the program: -

- (i) List of candidates who have successfully completed the program on the basis of the test conducted by Program Coordinator.
- (ii) A program completion report along with photographs, videos, media report is to send after the completion of workshop along with the list of participants and Utilization Certificate, Expenditure Statement etc. within one month of conduct of **AICTE Training and Learning (ATAL) Academy programme.**

b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid shall to adjust.

#### **V. General Instructions**

- a. **Maximum 200 participants** may be allowed to attend online FDP. Coordinators are free to admit a smaller number of participants depending on the feasibility.
- b. A test has to be conducted (may be online) on the last day and those who score more than 60% will be termed as successful candidates. Those who have attendance 80% or more and also score more than 60% in the test will be issued a digital certificate.
- c. These online sessions are to be recorded as the facility is available on the software which is being used for online delivery of FDP. You are also requested to upload recording on youtube of google drive share recording link of sessions with AICTE.
- d. **Eligibility for Participants:**
  - a. The faculty members of the AICTE approved institutions, Research scholars, PG Scholars, participants from Government, Industry (Bureaucrats/Technicians/Participants from Industry etc.)/School Teachers and staff of host institutions.
  - b. Not more than 30% from Host Institution.
- e. If programme is not conducted in the financial year 2021 only, the released amount has to be returned back to AICTE.
- f. Any extra money required to complete the programme must be borne by the institute from their own resources but the quality of the activities should not be compromised.
- g. FDP title name, name of coordinator, institute name is not allowed to change without permission however schedule dates may be changed with information ATAL Academy cell and Regional Office.

This Sanction Order may be treated as Offer Letter for all purposes.

Yours sincerely,

-sd-

**Regional Officer  
AICTE-CRO, Bhopal**

Copy forwarded for information and necessary action to: -

1. Dr. Neha sahu, Coordinator ATAL Programme
2. ATAL Academy Cell AICTE HQ
3. Guard File



# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## AICTE Training and Learning (ATAL) Academy, (Online FDP)

F.No.01/AICTE/ATAL-HQ/2020-21

To

Date: 14/05/2021

Institute of Business Management & research, IPS Academy, Indore (M.P)  
IPS Academy Knowledge Village, Rajendra Nagar A.B. Road, Indore  
MADHYA PRADESH

**Sub: Release of a sum of Rs 93,000/- for AICTE Training and Learning (ATAL) Academy Online FDP.**

Sir,

This is to convey the sanction of the Council for payment of **Rs. 93,000/-** (Rupees Ninety - Three Thousand Only) for conduct of online **AICTE Training And Learning (ATAL) Academy FDP (Digital Media Marketing and Management)** to Institute of Business Management & research, IPS Academy, Indore (M.P), IPS Academy Knowledge Village, Rajendra Nagar A.B. Road, Indore, MADHYA PRADESH, under AICTE Training And Learning (ATAL) Academy.

This fund is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.

### The instructions/guidelines to be followed by University/Institution

#### I. Release of funds and maintenance of accounts

- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The cost for conducting per programme will be Rs.93,000/- as per detail given as under:

1 Honorarium to Coordinator Rs 10,000/-

2 Honorarium for computer operator Rs 2,000/-

3 Honorarium for experts (Rs.5000/session for 14 sessions) Rs 70,000/-

4 Provision for payment to Lab Attendant Rs 1,000/-

5 Miscellaneous charges (petty expenses not covered above) Rs 10,000/-

**TOTAL = Rs.93,000/-**

Programmes having permission to change amounts under different heads with overall ceiling of Rs 0.93 lakh being intact.

- The grant is subject to the adjustment on the basis of Utilization Certificate in the prescribed proforma to be submitted by the University/College/Institution. Further, the accounts of the institute will be open for test check by the Council or Controller & Auditor General of India or any other officer designated by them.

#### II. Disbursement of funds to institutions

The full amount of the grant sanctioned will be released as an advance to the University/Institute through electronic transfer on the account of the University/Institute after submission of mandate form

#### III. Conduct of test and issuance of certificate

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#### IV. Submission of documents by university/institution

- a. The following mandatory relevant documents are required to be submitted by the university/institution within one month of the completion of the program:-
  - (i) List of candidates who have successfully completed the program on the basis of the test conducted by Program Coordinator.
  - (ii) A program completion report along with photographs, videos, media report is to send after the completion of workshop along with the list of participants and Utilization Certificate, Expenditure Statement etc. within one month of conduct of AICTE Training and Learning (ATAL) Academy programme.
- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid shall to adjust.

#### V. General Instructions

- a. **Maximum 200 participants** may be allowed to attend online FDP. Coordinators are free to admit a smaller number of participants depending on the feasibility.
- b. A test has to be conducted (may be online) on the last day and those who score more than 60% will be termed as successful candidates. Those who have attendance 80% or more and also score more than 60% in the test will be issued a digital certificate.
- c. These online sessions are to be recorded as the facility is available on the software which is being used for online delivery of FDP. You are also requested to upload recording on youtube or google drive share recording link of sessions with AICTE.
- d. **Eligibility for Participants:**
  - a. The faculty members of the AICTE approved institutions, Research scholars, PG Scholars, participants from Government, Industry (Bureaucrats/Technicians/Participants from Industry etc.)/School Teachers and staff of host institutions.
  - b. Not more than 30% from Host Institution.
- e. If programme is not conducted in the financial year 2021 only, the released amount has to be returned back to AICTE.
- f. Any extra money required to complete the programme must be borne by the institute from their own resources but the quality of the activities should not be compromised.
- g. FDP title name, name of coordinator, institute name is not allowed to change without permission however schedule dates may be changed with information ATAL Academy cell and Regional Office.

This Sanction Order may be treated as Offer Letter for all purposes.

Yours sincerely,

— sd—

Regional Officer  
AICTE-CRO, Bhopal

Copy forwarded for information and necessary action to:-

1. Dr. Kiran Gehani, Coordinator ATAL Programme
2. ATAL Academy Cell AICTE HQ
3. Guard File



# MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy  
And  
Lotus Indore**

**Effective date of MOU 10<sup>th</sup> July, 2020 to 9<sup>th</sup> July, 2021**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road  
Rajendra Nagar, Indore (M.P.)** represented by its Director Dr. Vivek Singh Kushwaha

And

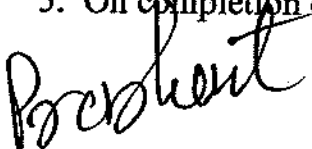
**Lotus Indore, Sapna Sangeet Road Indore (MP)**


## Objectives

1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

## Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 45 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

  
Mr. Prashant Jain  
General Manager  
Lotus Indore (MP)

  
Dr. Vivek Singh Kushwaha (Director)  
Institute of Business Management and  
Research A.B. Road Indore.

Witness 1

Witness 2

**Sanjay Grover**

Director

AIMA Relations & Membership

AIMAMSIREN\2021-2022

February 9, 2021

CI-31

**Dr Vivek S Kushwaha**

Director

IBMR, IPS Academy

Knowledge Village

Rajendra Nagar A.B Road

INDORE - 452012

Dear Dr Kushwaha,

## MEMBERSHIP RENEWAL FOR 2021-2022

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavoured to provide varied initiatives and platforms for the Management fraternity to build and enhance their management capability. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

I am writing to share with you that the AIMA Membership Fee has not been revised for a long time, the last increase in membership fee was in May 2014, almost 7 years ago. Keeping in view of the steady increase in costs over the years, the AIMA Council at its last meeting held on 5 June, 2020 had decided to revise the membership fee with effect from 1<sup>st</sup> April 2021. Also, the life membership option has been discontinued and is replaced with fixed-term membership options (1 year, 2 years, 5 years & 10 years)- details are below.

Please note that the Annual Membership Fee for the Combined Corporate/ Institutional Member grade is now Rs 35,000/- (plus 18%GST) per annum w.e.f. 1<sup>st</sup> April 2021.

I am writing to request you to renew your AIMA membership for the next financial year (April 2021 - March 2022). You have the option of renewing for 2 years, 5 years & 10 years and avail the discounts in fees.

Kindly forward your renewal, preferably for 10 years with 25 % discount at the earliest, latest by 31<sup>st</sup> March, 2021. Payments may be made by online through NEFT / Net Banking (Bank details are enclosed) or you may also pay by cheque / demand draft in favour of All India Management Association payable at New Delhi. To renew online, please visit the link: <http://onlineservices.aima.in/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash at [pkdash@aima.in](mailto:pkdash@aima.in), or 9818816666 (direct line).

We look forward to your early response and continued support.

Yours sincerely,

*Kind regards.*

**Sanjay Grover**

**NOTE: Kindly fill up and return the enclosed proforma along with payment for updation of your AIMA records and to serve you better. AIMA GST No: 07AAATA1644A1ZH, AIMA PAN No: AAATA1644A**

	1 Year	2 Years	5 Years	10 Years
	2021-2022	15% Discounted Fee	20% Discounted Fee	25% Discounted Fee
Membership No.	CI-31			
Payable Arrears in Rs.	0.00	0.00	0.00	0.00
Credit Balance in Rs.	0.00	0.00	0.00	0.00
Subscription Fee in Rs.	35000.00	59500.00	140000.00	262500.00
GST (18%) in Rs.	6300.00	10710.00	25200.00	47250.00

## MEMORANDUM OF UNDERSTANDING

Between

IPS Academy, Institute of Business Management and Research, Indore  
And

Bajaj Finserv, Indore

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 19<sup>th</sup> July, 2020.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.


1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2 - Mr. Arpit Sodani  
Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 19<sup>th</sup> July, 2020 herein below mentioned.

For

For

  
**Director**  
IPS Academy, Institute of Business Management & Research  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
Indore, M.P. 452012 (MP)  
Rajendra Nagar

  
Bajaj Finserv  
Name : Mr. Arpit Sodani  
Designation - Sr. Manager Business Development



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes an Addendum to the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 06<sup>th</sup> September, 2020.

Amendment of the existing above said MOU is as follows :

1. The above said MOU will be continued with Impact Learning, Indore instead of Powertrain Training and Consulting, Indore both the firms belong to Mr. Amber Arondekar.
2. Mr. Amber Arondekar holds the same position and capacity in the above said firms
3. Both parties of the MOU agreed that terms and conditions of the existing MOU will be applicable to the addendum and no change observe for the same

Address for service of notice or communication.

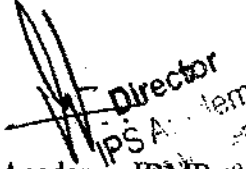
Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

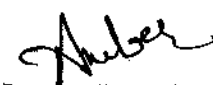
Mr. Amber Arondekar  
302 Classic Center Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 06th September, 2020 herein below mentioned.

For

For

  
IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director

  
Impact Learning  
Name : Mr. Amber Arondekar  
Designation - CEO

Silver Jubilee Year 2018-2019

Knowledge, Skill, Value

# IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

NO. IBMR/IIM/2021/ 567

Date : 07.10.2021

To  
The Librarian  
IIM, Indore  
Indore

**Subject : Payment on account of IIM Annual Membership for the year 2021-22.**


Dear Sir,

As per discussion, we are enclosing herewith the cheque of Rs.2,500/- (No.003386 dated 05-10-2021) drawn on HDFC Bank, Indore, towards IIM Annual Membership for the year 2021-22.

Kindly Send official receipt for the same.

Thanking you,

Yours faithfully,

  
Director, IBMR,  
IPS Academy, Indore

## INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH

Approved by DTE, MP, Affiliated to DAVV, Indore & Approved by AICTE, New Delhi

Phone : 0731- 4014776, Telefax : 0731-4014784 E-mail : office.ibmr@ipsacademy.org

Knowledge Village, Rajendra Nagar, A.B. Road, Indore-452 012 (M.P.) India, website : www.ipsacademy.org

HDFC BANK

UG-1 AND TRADE HOUSE  
SOUTH COCOGANJINDORE-452 001, MADHYA PRADESH  
RTGS / NEFT IFSC : HDFC0000036

Imperia  
Premium Banking

05/16/2021  
D D M Y Y Y  
Valid for 3 months only

Payee's Name: INDIAN INSTITUTE OF MANAGEMENT - Or Bearer

Rupees only: TEN THOUSAND FIVE HUNDRED - या धारक को

08/11/2021 X - - - - - ₹ 2500/- अवा करें

Ac. No. 50200043937120

Brn: 0036 Pdt: 752  
TASC CA

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

For IP S ACADEMY

Signature

Authorised Signatories

Please sign above / गम या धारक को

⑈003386⑈ 452240002⑈ 114939⑈ 29



**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 15<sup>th</sup> June, 2020.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.


Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

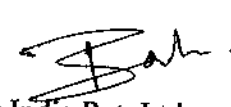
Mr. Babita Verma  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 15<sup>th</sup> June 2020 (for 1 year) herein below mentioned.

For

For

  
**Director**  
**IPS Academy**  
**Institute of Business Management & Research**  
**Rajendra Nagar, Indore - 452012 (MP)**  
IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

  
Sony India Pvt. Ltd  
Name: Ms. Babita Verma  
Designation - HR- Head

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sixth Sense Technology, Indore located at 44. Ahilya Nagar Ext., Indore signed on 15<sup>th</sup> January, 2020.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from January 15<sup>th</sup> 2020 to January 14<sup>th</sup> 2021.


Address for service of notice or communication.


- |   |  |
|---|--|
| 1. Dr. Vivek Singh Kushwaha<br>IPS Academy, IBMR<br>A.B. Road, Rajendra Nagar, Indore | 2. Mr. Manish Pundlik<br>Sixth Sense Technology<br>44, Ahilya Nagar Ext., Indore |
|---|--|

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 15<sup>th</sup> January, 2020 herein below mentioned.

For

For

  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

  
Sixth Sense Technology  
Name: Mr. Manish Pundlik  
Designation – CEO

# MEMORANDUM OF UNDERSTANDING (MoU)

Between

MSME-Development Institute, Indore  
And

IBMR, IPS ACADEMY, INDORE


MSME-Development Institute, Indore hereinafter called MSME-DI Indore, is a Govt. of India organization under Ministry of MSME, having its headquarter at New Delhi. The Institute is working under the Additional Secretary & Development Commissioner (MSME), M/o of MSME, Govt. of India, New Delhi.

The Institute provides the techno managerial consultancy for MSMEs, in state of M.P. This MoU between MSME-DI, Indore and IPS ACADEMY, INDORE, signed herewith on .....7<sup>th</sup> .....Date of .....January..... 2020 by the Director on behalf of MSME-DI, Indore and the President on behalf of IPS ACADEMY, INDORE and are agreed to implement the objective of the programme titled as "Business Skill Development Programme (BSDP)".

The primary objective of the programme is to give inputs about drawing project profile for the product selected by the candidates after a market study by them. This programme will be Tailor made for the final or pre final Engineering/Management students and topics like quality management system, quality management tools, creativity, value engineering & value analysis, industrial design will be included as per course calendar provided by the DC (MSME), New Delhi/MSME-DI, Indore. The outcome is expected to encourage educated youth to start their self employment ventures as Micro or Small Enterprises which will be instrumental for employment generations.

## Requirement of the BSDP:

- Each BSDP will have 25 to 30 candidates of final/pre-final year of engineering/management courses.

  
Director / Director  
MSME-Development Institute, Indore  
Ministry of MSME, Govt. of India, New Delhi  
Additional Secretary & Development Commissioner (MSME)

  
PRESIDENT  
IPS Academy, Indore



- ### ROLE OF MSME-DEVELOPMENT INSTITUTE, INDORE

- ### ROLE OF IBMR, IPS ACADEMY, INDORE.

- The Institute would bind by the GOI norms to conduct/organize the BSDP.

MoU may be renewed after three years.

**Director**  
**MSME-Development Institute**  
**INDORE**  
एम. विकास इंस्टीट्यूट, इंदौर  
निदेशक / Director  
भारत सरकार, नए दिल्ली  
Ministry of Micro, Small & Medium Enterprises  
Government of India  
परामर्शदाता - विकास इंस्टीट्यूट, इंदौर  
MSME-Development Institute, INDORE

*[Signature]*  
President  
IPS ACADEMY  
INDORE



भारत सरकार  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय

मध्यप्रदेश

में

सूक्ष्म, लघु एवं मध्यम उद्यमों के  
विकास में  
एमएसएमई-विकास संस्थान  
इन्दौर



एमएसएमई-विकास संस्थान

10, औद्योगिक क्षेत्र, पोलोग्राउण्ड, इन्दौर-452 015  
फोन - 0731-2421540, 2421659, 2421037  
फैक्स - 0731-2420723

मेल/E-mail : [msmeind@sanchamel.in](mailto:msmeind@sanchamel.in)  
[dcif-indore@msme.gov.in](mailto:dcif-indore@msme.gov.in)

Website : [www.msmeindore.nic.in](http://www.msmeindore.nic.in)  
[www.msme.nic.in](http://www.msme.nic.in)  
[www.msme.gov.in](http://www.msme.gov.in)



भारत सरकार

Government of India

सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय  
Ministry of Micro, Small & Medium Enterprises

एमएसएमई-विकास संस्थान, इंदौर  
MSME-Development Institute, Indore

प्रतिभागिता प्रमाण पत्र  
CERTIFICATE OF PARTICIPATION

प्रमाणित किया जाता है कि श्री/कु./श्रीमती

This is to certify that Shri/Ku./Smt. RAGINI SINGHAI

माता का नाम श्रीमती

Mother's Name Smt. SUNITA SINGHAI

पिता/पति श्री

Father's/Husband's Name Shri. VINOD KUMAR SINGHAI

ने एमएसएमई-विकास संस्थान, इंदौर द्वारा दिनांक

से तक  
जिला में आयोजित बिजनेस स्किल डेवलपमेंट प्रोग्राम में भाग लिया।

has participated in Business Skill Development Programme (BSDP)

organised by MSME-Development Institute, Indore at INDORE

District INDORE from 07.01.2020 to 05.03.2021

इस अवधि के दौरान इनका आचरण सन्तोषजनक रहा।

During this period his/her conduct was found satisfactory.

स्थान/PLACE INDORE

दिनांक/DATE



निदेशक

DIRECTOR



# **Functional MOUs**

## **2019-2020**

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## STTP- Sanction Letter

Ref. No. 34-66/198/FDC/STTP/Policy-1/2019-20

Date 10 AUG 2020

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education,  
Nelson Mandela Marg,  
Vasant Kunj, New Delhi - 110070

**Sub:** Release of grant for conduct of Short Term Training Programme (STTP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of Rs. 242267 /- (Rupees Two Lakh FortyTwo Thousand Two Hundred SixtySeven Only) for conduct of Short Term Training Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.) HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE Madhya Pradesh 452011
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 242267/-
6.	Amount to be released	Rs. 242267/- Full & final payment
7.	Head of account	601.15(a) Gen. Short Term Training Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	STTP on Financial Analytics

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

(5)

Institute PAN No	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT13185K	HDFC BANK LTD	INDORE	UPPER GRD FLD COMMERCE HOUSE 7 RACE COURSE ROAD	IPS ACADEMY	Current Account	50200012278632	HDFC0001240

#### Instructions/Guidelines to be followed by the University/Institution

##### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of STTP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

##### II Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Short Term Training Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc).

##### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum 60% marks in the test.

##### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.



The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions receiving grant and uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.

- (ii) Feedback form in the prescribed proforma.
  - (iii) Copy of the proceedings and completion report.
  - (iv) List of candidates who have successfully completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
  - (v) Report submitted by Program Monitoring Committee (PMC).
- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. Preferably 10% of the participants may be industry professionals deputed by industry. Further, not more than 2 participants shall be from the host institution/group of institutions.
- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE are as under:-

Account No	: 55113199952
Name of the Account Holder	: Member Secretary, AICTE, New Delhi
Bank Name	: State Bank of India
Branch Name	: Shastri Bhawan, New Delhi
IFSC Code	: SBIN0050203

- c. The STTP is a residential program of a duration of six days with minimum 40 participants. The approved STTP shall be conducted within six months from the date of release of funds.
- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, alongwith interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.

~~d. The expenditure under the Heads 'Honorarium to Course Coordinator' and 'Honorarium to Resource Persons' shall not exceed 10% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.~~

- g. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.
- h. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing STTP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-66/198/FDC/STTP/Policy 1/2019-20 in your future correspondence.
- i. **Steering Committee/Project Monitoring Committee (PMC)** is required to be constituted at institutional level. The constitution of the PEC shall be as under:

- (i) Principal/Director/Registrar of the institution (Chairperson).
- (ii) Coordinator of the program (Member Secretary).
- (iii) Two HoDs and one subject expert (members).

The members of the said PMC shall not be below the rank of Associate Professor. A test shall be conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test. The minutes of the meetings, along with PMC report, are to be submitted to the Council at end of the program along with other mandatory documents.

- j. GoI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- k. This Sanction Order may be treated as Offer Letter for all purposes.

**NOTE:-** Any deviation from the above will invoke serious action against the Institute.

Yours sincerely,

(Col. B Venkat)  
Director (FDC)  
10 AUG 2020.

Copy forwarded for information and necessary action to: -

1. Name and Address of the Coordinator  
Dr. VIVEK KUSHWAHA  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
2. The Registrar / Director / Principal  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
3. Guard File

8

**All India Council for Technical Education**  
(A Statutory body under Ministry of HRD, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



**GOC - Sanction Letter for E-Conference**

To

The Director/ Principal/ Registrar  
IPS Academy, Institute of Business Management and  
Research, Indore, Hukmakhedhi Rajendra Nagar,  
A. B. Road, Indore, Madhya Pradesh-452011

**Subject:** To organize Conference in online mode i.e. E-Conference under the scheme **Grant for Organizing Conference (GOC)-reg.**

Sir/ Madam,

With reference to the proposal submitted by your institute, this is to convey that an amount of Rs. **1,60,650/- (Rupees One lakh sixty thousand six hundred fifty only)** was sanctioned and released to your institute in the month of March-2020 for organizing Conference under the scheme **Grant for Organizing Conference (GOC)**, as per details given below:

1	Name and address of the Beneficiary Institution:	<b>Director/ Principal/ Registrar</b> IPS Academy, Institute of Business Management and Research, Indore, Hukmakhedhi Rajendra Nagar, A. B. Road, Indore, Madhya Pradesh-452011
2	Permanent ID of Institute:	1-3930783
3	Title of Conference:	International Conference on Industry 4.0 "Transforming Economy through Innovative Management Practices"
4	Name of Coordinator:	Dr. Vivek Kushwaha

The grant was released to the institute's account as per details given in table below:

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT 1316 6K	HDFC BANK LTD	INDORE	UPPER GRD FLB COMMERCE HOUSE 7 RACE COURSE ROAD	IPS ACADEMY	Current Account	5070001 2278632	INDIA1240

The grant was released to organize the conference in physical mode, but due to outbreak of COVID-19, the Council has decided to give option to the institutions to organize the conference in online mode only i.e. E-Conference with additional terms and conditions.

**Note:**

1. If your institute has organized the conference in the stipulated time, then you are intimated to submit the requisite documents along with balance amount, if any.
2. If your institute has not organized the conference after receipt of grant, then you are allowed to organize the conference in online mode i.e. E-Conference within 6 months of receipt of this letter.
3. If your institute does not want to organize the E-conference, then you are required to refund the complete grant along with the interest accrued thereon.
4. The grant from AICTE will be **Rs. 50,000 or 1/3<sup>rd</sup> of the total expenditure incurred for organizing the E-Conference, whichever is lesser.** Rest amount is required to be refunded to AICTE.



Dated: 24<sup>th</sup> June, 2020

F. No.67-47/IDC/GOC/POLICY-5/2019-20

### **The instructions/guidelines to be followed by College/Institution**

#### **I. Limit of Funding**

- a. The grant from AICTE will be **Rs. 50,000** or **1/3<sup>rd</sup> of the total expenditure incurred** for organizing the E-Conference, whichever is lesser.
- b. The balance amount should be **immediately refunded** to AICTE with interest accrued thereon.

There may be the following expenditure heads under E-Conference:

- a. Certificate/Brochure and other documents designing.
- b. Conference website designing & updating.
- c. Honorarium to Experts/ Resource Persons.
- d. Publication of proceedings.
- e. Miscellaneous.

#### **II. Submission of documents by college/institution to AICTE on receipt of this letter/grant**

- a. ~~The Acceptance letter with dates for Organizing E-Conference should reach this office within 15 days from the date of receipt of this Sanction Letter duly signed and sealed by Coordinator and Head of the institution along with permission/clearance of Govt. of India for organizing E-Conference.~~

#### **III. Maintenance of accounts**

- a. The Institute shall strictly follow the provisions laid down in this Letter No. F. No. 67-47/ IDC/GOC/Policy-5/2019-20 dated: 24-06-2020 issued by this office. All correspondence related to the conference must contain this number along with year of sanction of the conference failing which correspondence will not be entertained.
- b. Funds covered by this grant shall be kept separately and would not be mixed up with other funds, so as to know the amount of interest accrued on the grant.
- c. The University/College/Institute shall maintain proper accounts of the expenditure out of the grant.
- d. The Council or its nominee shall have the right to check/verify the account to satisfy that the fund has been utilized for the purpose for it was sanctioned.

#### **IV. Refund of grant to AICTE (by way of a demand draft in favour of Member Secretary, AICTE, New Delhi)**

- a. In case the event is cancelled or institute does not want to organize the E-Conference, the fund released should be immediately refunded to AICTE with interest accrued thereon.
- b. The grant shall be refunded to AICTE if the Letter of Approval (LOA) or Extension of Approval is not issued by AICTE to the institute for the academic year 2019-20.
- c. The proposed/approved E-Conference shall be conducted within 6 months from the date of receipt of this letter. If E-conference is not conducted within stipulated time period, the released amount, along with interest accrued thereon, has to be necessarily returned to AICTE within one month, failing which penalty @ 18% will be levied.
- d. Interest accrued on the grant released, shall be refunded to AICTE.
- e. No payment is permissible against the conference already conducted before the receipt of grant. Institutions are liable to refund the grant if received after the conduct of conference and have no plan of conducting the E-conference ahead.
- f. As AICTE needs adequate time for depositing the Demand Draft in the bank, the same be immediately dispatched to avoid any lapse of the validity period.

#### **V. Submission of documents by college/institution to AICTE after conduct of conference**

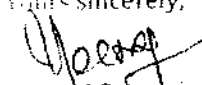
The following documents must be submitted to AICTE within a period of one month, from the date of conduct of Conference:

- a. Feedback form in the prescribed proforma.
- b. Original Statement of actual Expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed by a Chartered Accountant (with membership no., full address & stamp). Photocopies of formats are enclosed.
- c. Copy of the proceedings/Project completion report
- d. Attested photocopies of supporting vouchers/bills of expenditure incurred for Organizing Conference.
- e. Soft copy of photographs of conference.
- f. One video of 1-minute duration mentioning: (i). Introduction of the Coordinator mentioning the name and state of institute. (ii). Conference details and achievements attained through Conference (iii). How the Conference was beneficial to students, faculty and institute? (iv). Thanking message for AICTE support.

#### VI. General instructions

- a. Any Change in the programme for holding Conference, change of Coordinator name, Venue and Date should be effected with prior approval of the Council, failing which the sanction for the grant already issued would be treated as automatically withdrawn.
- b. The assets acquired wholly or substantially of the All India Council for Technical Education's grants shall not be disposed or encumbered or utilized for the purposes other than those for which it was given without proper sanction of the Council and should, at any time the Institution ceased to function, such assets shall revert to the All India Council for Technical Education.
- c. The beneficiary institute will make best efforts to promote the scheme by mentioning the sponsorship/support from AICTE, carrying the Logo of AICTE in conference and other means.
- d. The grantee Institution shall observe all financial norms and guidelines as prescribed by the AICTE/ Government of India from time to time. GOI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.

Yours sincerely,

  
Neeraj Saxena  
Advisor (IDC)

Copy forwarded for information and necessary action to:

#### 1. Name and Address of the Coordinator

Dr. Vivek Kushwaha,  
IPS Academy, Institute of Business Management and  
Research, Indore, Hukmakhedi Rajendra Nagar,  
A. B. Road, Indore, Madhya Pradesh-452011

#### 2. Guard File

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## FDP- Sanction Letter

Ref. No. 34-67/144/FDC/FDP/P-1/2019-20

Date

09 OCT 2019

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education, Nelson  
Mandela Marg,  
Vasant Kunj, New Delhi - 110070

**Sub:** Release of grant for conduct of Faculty Development Programme (FDP) under AQIS 2019-20 during the financial year 2020-21- reg

Sir,

This is to convey the sanction of the Council for payment of Rs. 387667 /- (**Rupees Three Lakh EightySeven Thousand Six Hundred SixtySeven Only**) for conduct of Faculty Development Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.), HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE, 452011 Madhya Pradesh
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 387667/-
6.	Amount to be released	Rs.387667/- Full & final payment
7.	Head of account	601.14(a) Gen. Faculty Development Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	Faculty Development Programme On Essentials of Successful Case based teaching

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-



Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	AICTE Code
AAAT13186K	HDFC BANK LTD	INDORE	UPPER GRD FLE COMMERCE HOUSE 7 RACE COURSE ROAD	IPS ACADEMY	Current Account	50200012278632	HDFC0001240

### Instructions/Guidelines to be followed by the University/Institution

#### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of FDP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

#### II. Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Faculty Development Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc).

#### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum 60% marks in the test.

#### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:-
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.

The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions and submitted to AICTE.

- uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.
  - (ii) Feedback form in the prescribed proforma.
  - (iii) Copy of the proceedings and completion report.
  - (iv) List of candidates who have successfully completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
  - (v) Report submitted by Program Monitoring Committee (PMC).
- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. Preferably 10% of the participants may be industry professionals deputed by industry. Further, not more than 02 participants shall be from the host institution/group of institutions.
- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE as under:-
- |                            |                                      |
|----------------------------|--------------------------------------|
| Account No                 | : 55113199952                        |
| Name of the Account Holder | : Member Secretary, AICTE, New Delhi |
| Bank Name                  | : State Bank of India                |
| Branch Name                | : Shastri Bhawan, New Delhi          |
| IFSC Code                  | : SBIN0050203                        |
- c. The FDP will be organized for 2 weeks with minimum 40 participants. The approved FDP shall be conducted within six months from the date of release of funds..
- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, alongwith interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.
- e. The expenditure under the Heads 'Honorarium to Course Coordinator' and 'Honorarium to Resource Persons' shall not exceed 1% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.
- f. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.
- g. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing FDP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-67/144/FDC/FDP/P-1/2019-20 in your future correspondence.
- h. **Steering Committee/Project Monitoring Committee (PMC)** is required to be constituted at institutional level. The constitution of the PEC shall be as under:
- (i) Principal/Director/Registrar of the institution (Chairperson).
  - (ii) Coordinator of the program (Member Secretary).
  - (iii) Two HoDs and one subject expert (members).

The members of the said PMC shall not be below the rank of Associate Professor. A test shall be conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test. The minutes of the meetings, along with PMC report, are to be submitted to the Council at end of the program along with other mandatory documents.

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## STTP- Sanction Letter

Ref. No. 34-66/199/FDC/STTP/Policy-1/2019-20

Date 10 AUG 2020

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education,  
Nelson Mandela Marg,  
Vasant Kunj, New Delhi - 110070

**Sub:** Release of grant for conduct of Short Term Training Programme (STTP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of **Rs. 309167 /-** (Rupees Three Lakh Nine Thousand One Hundred SixtySeven Only) for conduct of Short Term Training Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.) HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE Madhya Pradesh 452011
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 309167/-
6.	Amount to be released	Rs. 309167/- Full & final payment
7.	Head of account	601.15(a) Gen. Short Term Training Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	STTP on Econometrics

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

(5)

Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT1386K	INDORE	UPPER GRD FLB COMMERCE HOUSE 7 RACE COURSE ROAD		Current Account		

### Instructions/Guidelines to be followed by the University/Institution

#### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of STTP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

#### II Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Short Term Training Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc.

#### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum 60% marks in the test.

#### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:-
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.



The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions receiving grant and uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.

- (ii) Feedback form in the prescribed proforma.
- (iii) Copy of the proceedings and completion report.
- (iv) List of candidates who have successfully completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
- (v) Report submitted by Program Monitoring Committee (PMC).

- b. The amount of the grant shall be adjusted on submission of utilization certificate & detailed expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. Preferably 10% of the participants may be industry professionals deputed by industry. Further, not more than 2 participants shall be from the host institution/group of institutions.

- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE are as under:-

Account No	: 55113199952
Name of the Account Holder	: Member Secretary, AICTE, New Delhi
Bank Name	: State Bank of India
Branch Name	: Shastri Bhawan, New Delhi
IFSC Code	: SBIN0050203

- c. The STTP is a residential program of a duration of six days with minimum 40 participants. The approved STTP shall be conducted within six months from the date of release of funds.

- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, alongwith interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.

- d. The expenditure under the Heads 'Honorarium to Course Coordinator' and 'Honorarium to Resource Persons' shall not exceed 1% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.

- g. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.

- h. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing STTP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-66/199/FDC/STTP/Policy 1/2019-20 in your future correspondence.

- i. **Steering Committee/Project Monitoring Committee (PMC)** is required to be constituted at institutional level. The constitution of the PEC shall be as under:

- (i) Principal/Director/Registrar of the institution (Chairperson).
- (ii) Coordinator of the program (Member Secretary).
- (iii) Two HoDs and one subject expert (members).

The members of the said PMC shall not be below the rank of Associate Professor. A test shall be conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test. The minutes of the meetings, along with PMC report, are to be submitted to the Council at end of the program along with other mandatory documents.

- j. GoI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- k. This Sanction Order may be treated as Offer Letter for all purposes.

**NOTE:-** Any deviation from the above will invoke serious action against the Institute.

Yours sincerely,

(Col. B Venkat)  
Director (FDC)

10 AUG 2020

Copy forwarded for information and necessary action to:

1. Name and Address of the Coordinator  
Dr. VIVEK KUSHWAHA  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
2. The Registrar / Director / Principal  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
3. Guard File

(8)

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## STTP- Sanction Letter

Ref. No. 34-66/197/FDC/STTP/Policy-1/2019-20

Date 10 AUG 2020

From

Director,  
Faculty Development Cell,  
AICTE, New Delhi-110070

To

The Drawing and Disbursing Officer,  
All India Council for Technical Education,  
Nelson Mandela Marg,  
Vasant Kunj, New Delhi - 110070

Sub: Release of grant for conduct of Short Term Training Programme (STTP) under AQIS 2019-20 during the financial year 2020-21- reg.

Sir,

This is to convey the sanction of the Council for payment of Rs. 322667 /- (Rupees Three Lakh TwentyTwo Thousand Six Hundred SixtySeven Only) for conduct of Short Term Training Program as per details given below:-

1.	Name and address of the beneficiary University / Institution	IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.) HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE Madhya Pradesh 452011
2.	Permanent ID of Institute	1-3930783
3.	Institute type	Unaided - Private
4.	Name of Coordinator	Dr. VIVEK KUSHWAHA
5.	Amount sanctioned	Rs. 322667/-
6.	Amount to be released	Rs. 322667/- Full & final payment
7.	Head of account	601.15(a) Gen. Short Term Training Programme (Plan)
8.	The authorized officer in whose favour Cheque/ Demand Draft/ RTGS is to be made	REGISTRAR / DIRECTOR / PRINCIPAL
9.	Title of the programme	MANAGEMENT 4.0

1. The amount of the grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the grant-in-aid bill and shall be disbursed to and credited to the Registrar/ Director/Principal of the institute through RTGS.
2. This grant-in-aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.
3. The Principal of the Institute and the Coordinator of the Program are requested to verify the correctness of the under-mentioned Bank Account / RTGS Details submitted by them alongwith the proposals, in which the grant is being released:-

5

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAAT13186K	INDO BANK LTD	INDORE	UPPER GRD FLB COMMERCE HOUSE 7 RACE COURSE ROAD	[REDACTED]	Current Account	51200012275153	[REDACTED]

#### Instructions/Guidelines to be followed by the University/Institution

##### I. Disbursement of funds to University/Institutions

- The full amount of the grant sanctioned is being released as advance to the University/Institute.
- The amount spent by the institute on the conduct of STTP shall be adjusted on the basis of utilization certificate and detailed expenditure statement submitted by the University/Institution on the prescribed format along with other mandatory documents viz feedback form, copy of proceedings and completion report etc.
- The above said amount of grant shall be refunded back to AICTE if the Letter of Approval (LOA) / Extension of Approval (EOA) is not issued by AICTE to the institute for the academic year 2020-21.

##### II Maintenance of Accounts

- The Institute shall strictly follow the provisions laid down in the scheme document as available on the portal.
- Funds covered by this grant shall be kept separately and would not be mixed up with other funds so as to know the amount of interest accrued on the grant.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on approved items of expenditure.
- The grant is intended to cover items of expenditure connected with the Short Term Training Programme such as Boarding & Lodging to the participants, TA to outstation participants, Honorarium to Course Coordinator, reading material to participants, Honorarium to resource persons, TA/DA to resource persons including two outstations resource persons & working expenses (reprographic services, postage, transport, daily wages, tea/coffee etc.

##### III. Conduct of test and issuance of certificate

A test shall be conducted by Program Monitoring Committee (PMC) at the end of the program and joint certificates shall be issued (by AICTE & conducting institute) to those participants who have attended the program and have scored minimum marks in the test.

##### IV. Submission of Documents by the University/Institutions to AICTE

- The following mandatory relevant documents are required to be submitted by the University/Institution within one month of the completion of the program:-
  - Original Statement of actual expenditure & Utilization Certificate in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed and sealed by a Chartered Accountant endorsing the membership number and complete postal address. Format for the same is available on AICTE web portal.

(6)



The University/Institution is not required to submit bills/vouchers/invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/vouchers/invoices shall be digitized by respective institutions receiving grant and uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.

- (ii) [REDACTED] proforma.
- (iii) Copy of the proceedings and [REDACTED] report.
- (iv) [REDACTED] completed the program on the basis of the test conducted by Program Monitoring Committee (PMC).
- (v) Report submitted by Program Monitoring Committee (PMC).

- b. The amount of the grant shall be adjusted on submission of utilization certificate & [REDACTED] expenditure statement by University/Institution. On receipt of these documents, the total amount of financial assistance, admissible as per the norms, shall be worked out and grant-in-aid adjusted.

#### V. General instructions

- a. [REDACTED] participants may be industry professionals deputed by industry further not more than 2 participants shall be from the host institution/group of institutions.

- b. The grant released/or part thereof, if remains unutilized for any reason after expiry of stipulated time period (for any reasons to include unspent amount, interest, penalty if imposed) shall be refunded back to AICTE in the form of RTGS payable to Member Secretary, AICTE, New Delhi. The bank details of AICTE are as under:-

Account No	: 55113199952
Name of the Account Holder	: Member Secretary, AICTE, New Delhi
Bank Name	: State Bank of India
Branch Name	: Shastri Bhawan, New Delhi
IFSC Code	: SBIN0050203

- c. The STTP is a residential program of a duration of six days with minimum 40 participants. The approved STTP shall be conducted within six months from the date of release of funds.

- d. If programme is not conducted within the period of six months of the release of the 100% grant, the released amount, along with interest accrued thereon, has to be necessarily returned back to AICTE within a month through RTGS.

- d. The expenditure under the Heads 'Honorary to Course Coordinator' and 'Honorary to Resource Persons' shall not exceed 1% & 20% respectively of the total sanctioned grant for the Programme. However, overall expenditure shall not exceed the funds sanctioned for the Programme.

- g. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.

- h. Any unavoidable circumstantial change in the program with respect to name of Project Coordinator, Venue and date for organizing STTP would mandatorily require prior approval of the Council. All such requests should be addressed to AICTE, in advance, recording the specific reasons for proposed changes, failing which the offer for the grant already issued would be treated as automatically withdrawn and the financial assistance released in favour of the beneficiary institution shall be refunded immediately to the Council. Kindly mention the File No. 34-66/197/FDC/STTP/Policy 1/2019-20 in your future correspondence.

- i. Steering Committee/Project Monitoring Committee (PMC) is required to be constituted at institutional level. The constitution of the PEC shall be as under:

- (i) Principal/Director/Registrar of the institution (Chairperson).
- (ii) Coordinator of the program (Member Secretary).
- (iii) Two HoDs and one subject expert (members).

7

conducted by Project Monitoring Committee (PMC) at the end of the program and the certificates shall be issued to those participants who have attended the program and have qualified in the test.

- j. **Goi GFR rules** (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- k. This Sanction Order may be treated as Offer Letter for all purposes.

**NOTE:-** Any deviation from the above will invoke serious action against the Institute.

Yours sincerely,

(Col. B Venkat)  
Director (FDC)

Copy forwarded for information and necessary action to:-

10 AUG 2020

1. Name and Address of the Coordinator  
Dr. VIVEK KUSHWAHA  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
2. The Registrar / Director / Principal  
IPS ACADEMY, INSTITUTE OF BUSINESS MANAGEMENT AND RESEARCH, INDORE, (M.P.)  
HUKMAKHEDI RAJENDRA NAGAR A B ROAD INDORE  
Madhya Pradesh 452011
3. Guard File

8

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Bajaj Finserv, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 29<sup>th</sup> July, 2019.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.


1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

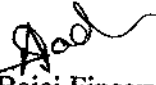
2 – Mr. Arpit Sodani  
Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 29<sup>th</sup> July, 2019 herein below mentioned.

For

For

  
IPS Academy IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

  
Bajaj Finserv  
Name : Mr. Arpit Sodani  
Designation – Sr. Manager Business Development

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 16<sup>th</sup> Aug, 2019.

**Party 1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 06th September, 2020 herein below mentioned.

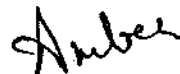
For



IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
**Director**

IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Impact Learning  
Name : Mr. Amber Arondekar  
Designation - CEO



**Memorandum of Understanding****for Academic and Internship/Training Cooperation between****Institute of Business Management and Research (IBMR), IPS Academy, Indore  
and Gulmohar Innovations Llp, Indore****IPS Academy**

Indore Professional Studies Academy (IPSA) is one of the Central India's largest educational Institute. IBMR (Institute of Business Management and Research) was established in 1994 and is affiliated to Devi Ahilya University, Indore. It offers UG program B.B.A and B.B.A(Foreign Trade) and PG program MBA(Full Time), MBA(Financial Administration), MBA(International Business), MBA(Business Economics).

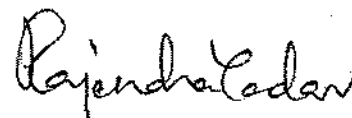
**GULMOHAR INNOVATIONS LLP**

GULMOHAR Innovations LLP is a company engaged in the business of time share resort marketing and is a franchisee of time share company Mahindra Holidays and Resorts India Limited in Indore for business areas of MP.

Gulmohar Innovations Llp is a marketing partner of MHIL and sells the membership of Mahindra resorts, since 2017.

**Purpose**

The purpose of this Agreement (MOU) is to promote cooperation in the field of industrial training and knowledge sharing between IBMR, IPS Academy, Indore and Gulmohar Innovations Llp. The main aim of this MOU will be sharing knowledge and capability in the concern areas for mutual benefits

**INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH**

Approved by DTE, M.P. &amp; AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax : 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)E-mail: [hod.ibmr@ipsacademy.org](mailto:hod.ibmr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A. B. Road, Indore 452 012 (M.P.), India



Through this memorandum, both Parties affirm the value of collaboration and agree to promote the following activities:

1. To develop understanding of working culture of corporate world.
2. To promote and enhance orientation of students towards job prospects of Industry.
3. Joint research projects in fields of mutual interests;
4. Industrial training to MBA students.
5. Exchange of academic publications and reports;
6. Opportunities for faculty and staff development and exchange;
7. Exchange of visiting research scholars;
8. Other activities as mutually agreed.

#### Terms

This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of five (5) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties. This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days. Upon notice of termination both IBMR, IPS Academy and Gulmohar Innovations Llp., agree to work in good faith to enable visiting scholars to complete their respective research programs unhindered by the termination. The agreement may be extended by mutual consent of the two Parties after the five-year period, and it must be renewed in writing.

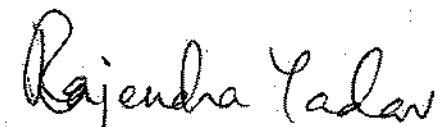
This Memorandum of Understanding completed in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each institution.

FOR IBMR, IPS ACADEMY, INDORE.

  
\_\_\_\_\_  
Dr. Vivek Singh Kushwaha

Date\_\_\_\_\_

FOR Gulmohar Innovations Llp.

  
RAJENDRA KUMAR YADAV  
PARTNER

Date\_\_\_\_\_

17/07/19.

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## Academic Institutions Membership payment receipt 2019-20

2 messages

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Vilas Nimbhorkar <vilasn@iimdr.ac.in>

Fri, Aug 9, 2019 at 11:50 AM

To: director.ibmr@ipdacademy.org, office.ibmr@ipsacademy.org

Cc: Appasaheb Naikal <appasahebn@iimdr.ac.in>, Jayprakash Sadhuà <jsadhu@iimdr.ac.in>, Shashi Kant Jatwa <shashikantj@iimdr.ac.in>

Dear Sir,

Greetings from IIM Indore Library !

We are attaching herewith IIMI Receipt No. 1931, Dated 05/08/2019 for Rs.2,500.00 (Rupees Two Thousand Five Hundred Only) towards annual Academic Institutional Library Membership fees for the period April 2019 to March 2020.

Thanks for using Library services of IIM Indore.

Sincerely,

Vilas N.

IIMI Learning Centre

Office: 0731-2439628

Mobile: 9826040911

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 **IBMR\_IPS academy Receipt.pdf**  
37K

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Office IBMR (IPSA) <office.ibmr@ipsacademy.org>

Sat, Aug 24, 2019 at 8:18 PM

To: Vilas Nimbhorkar <vilasn@iimdr.ac.in>

PLS. ARRANGE TO PROVIDE OFFICIAL RECEIPT FOR THE SAME.

[Quoted text hidden]

No.: 1931

Dated 5-Aug-2019



INDIAN INSTITUTE OF MANAGEMENT INDORE  
PRABANDH SHIKHAR,  
RAU PITHAMPUR ROAD,  
INDORE-453556

GSTN: 23AAAJI0057R1Z3

State Name : Madhya Pradesh, Code : 23

E-Mail : accounts@iimidr.ac.in

## Receipt (Transfer) Voucher

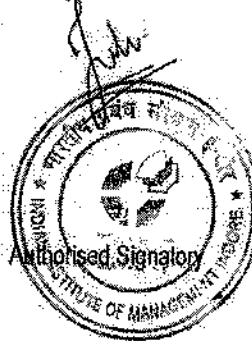
Received with thanks from : INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

The sum of : INR Two Thousand Five Hundred Only

By :  
Remarks : Cheque/DD  
Being amount received from INSTITUTE OF  
BUSINESS MANAGEMENT & RESEARCH for  
Library Membership fees vide cheque no:  
007820

\*\*₹ 2,500.00/-

\*\*Subject to Realisation





**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 20<sup>th</sup> June, 2019.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Babita Verma  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 20<sup>th</sup> June, 2019 (for 1 year) herein below mentioned.

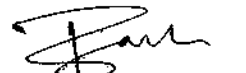
For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Sony India Pvt. Ltd  
Name: Ms. Babita Verma  
Designation - HR- Head

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Sixth Sense Technology, Indore located at 44. Ahilya Nagar Ext., Indore signed on 02 January, 2019.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from January 02<sup>nd</sup> 2019 to January 1<sup>st</sup> 2020.

Address for service of notice or communication.


2. Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2. Mr. Manish Pundlik  
Sixth Sense Technology  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 02 January, 2019 herein below mentioned.

For

For

  
IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

  
Sixth Sense Technology  
Name : Mr. Manish Pundlik  
Designation - CEO



Knowledge, Skill, Value

**IPS ACADEMY**

16 Colleges, 71 Courses, 58 Acre Campus

NO.IBMR/IMA/2019/

Date : 17.07.2019

To,  
**Mr. Harsad Joshi**  
**Associate General Manager**  
Indore Management Association  
Jall Auditorium,  
56/1, South Tukoganj  
Indore - 452 001.

**Subject : Payment on account of IMA Gold Membership for the year 2019-20.**

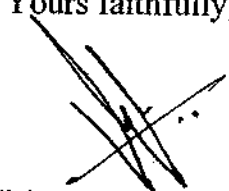
Dear Sir,

As per discussion, we are enclosing herewith the cheque of Rs.37,800/- (after deducting Rs.3500/-TDS) (No.611928 dated 17-07-2019) drawn on Vijaya Bank, M.G. Road Branch, Indore, towards IMA Gold Membership for the year 2019-20.

Kindly Send official receipt for the same.

Thanking you,

Yours faithfully,

  
Director, IBMR,  
IPS Academy, Indore

## INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

Approved by DTE, M.P. & AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax : 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)

E-mail: [hod.ibmr@ipsacademy.org](mailto:hod.ibmr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A. B. Road, Indore 452 012 (M.P.), India



# MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy**

And

**Lotus Indore**

**Effective date of MOU 07<sup>th</sup> Aug, 2019 to 9<sup>th</sup> July, 2020**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore (M.P.)** represented by its Director Dr. Vivek Singh Kushwaha

And

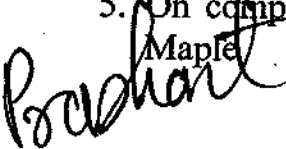
**Lotus Indore, Sapna Sangeet Road Indore (MP)**

## Objectives

1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

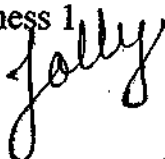
## Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 45 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

  
Mr. Prashant Jain  
General Manager  
Lotus Indore (MP)

  
Director  
IPS Academy  
Institute of Business Management and Research  
A.B. Road Indore (M.P.)

Witness 1



Witness 2





**Sanjay Grover**

Director

LMA Relations & Membership

AIMA/MS/REN/2019-2020

February 8, 2019

CI-31

Dr Vivek S Kushwaha

Director

IBMR, IPS Academy

Knowledge Village

Rajendra Nagar, A.B Road

INDORE - 452012

Dear Dr Kushwaha,

### MEMBERSHIP RENEWAL FOR 2019-2020

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavored to provide varied initiatives and platforms for the Management fraternity to build and enhance their management capability. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

I am writing to request you to renew your AIMA membership for the next financial year (April 2019 - March 2020). You have the option of going for Life Membership. In this case, your organization will need to pay a one time fee and need not renew each year. Details are below.

Kindly forward your renewal, preferably for life subscription at the earliest, latest by 31<sup>st</sup> March, 2019.

Payments may be made by cheque / demand draft in favour of **All India Management Association** payable at New Delhi or you may also pay online through NEFT / Net Banking (Bank details are enclosed). To renew online, please visit the link: <http://onlineservices.aima.in/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash : [pkdash@aima.in](mailto:pkdash@aima.in), or 011- 24621323 (direct line).

We look forward to your early response and continued support.

Yours sincerely,

*With regards,*

*Sanjay Grover*  
Sanjay Grover

**NOTE: Kindly share your organization GST number enabling us to update in AIMA records.**

<u>Life Membership Option</u>	
Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Life Subscription in Rs. (One time payment)	: 250000.00
GST (18%) in Rs.	: 45000.00
Total Due in Rs.	: 295000.00

<u>Annual Membership Option</u>	
Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Annual Subscription in Rs. (April 2019 - March 2020)	: 25000.00
GST (18%) in Rs.	: 4500.00
Total Due in Rs.	: 29500.00

**YOUR ORGANIZATION GST NUMBER:**

# **Functional MOUs**

## **2018-2019**

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 20<sup>th</sup> July, 2018.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Prakash Mehta  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 20<sup>th</sup> July, 2018 (for 1 year) herein below mentioned.

For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For



Sony India Pvt. Ltd  
Name: Mr. Prakash Mehta  
Designation – HR- Head

# MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy  
And  
Lotus Indore**

**Effective date of MOU 15<sup>th</sup> Sep., 2018 to 10<sup>th</sup> July, 2019**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road  
Rajendra Nagar, Indore (M.P.) represented by its Director Dr. Vivek Singh Kushwaha**

And

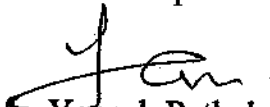
**Lotus Indore, Sapna Sangeet Road Indore (MP)**


## Objectives

1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

## Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 30 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

  
Mr. Yogesh Pathak  
HR Executive  
Lotus Indore (MP)

  
Dr. Vivek Singh Kushwaha (Director)  
Institute of Business Management and  
Research A.B. Road Indore.  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

Witness 1

Witness 2

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Sixth Sense Technology, Indore located at 44. Ahilya Nagar Ext., Indore signed on 10 February, 2018.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from February 10<sup>th</sup> 2018 to February 9<sup>th</sup> 2019.

Address for service of notice or communication.

3. Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

2. Mr. Manish Pundlik  
Sixth Sense Technology  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 10<sup>th</sup> February, 2018 herein below mentioned.

For



IPS Academy, IBMR  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director

IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Sixth Sense Technology  
Name : Mr. Manish Pundlik  
Designation - CEO





Knowledge, Skill, Value

# IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

NO.IBMR/IMA/2019/

Date : 11.01.2019

To,  
**Mr. Harsad Joshi**  
Associate General Manager  
Indore Management Association  
Jall Auditorium,  
56/1, South Tukoganj  
Indore - 452 001.

**Subject : Payment on account of Participation Fees.**

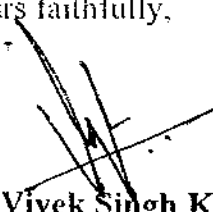
Dear Madam,


As per discussion, we are enclosing herewith the cheque of Rs.1,98,720/- (after deducting Rs.18,400/-TDS) (No.006887 dated 10-01-2019) drawn on HDFC Bank, Race Course Branch, Indore, on account of Participation charges of Exclusive Zone (6 delegates), Club House (6 delegates) & 250 students delegates.

Kindly Send official receipt for the same.

Thanking you,

Yours faithfully,

  
**Dr. Vivek Singh Kushwaha**  
Director, IBMR,  
IPS Academy, Indore

  
11/01/19

Encl: One Cheque (No.006887 dated 10-01-2019)

## INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

Approved by DTE, M.P. & AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax: 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)

E-mail: [hod.ibmr@ipsacademy.org](mailto:hod.ibmr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A. B. Road, Indore 452 012 (M.P.), India



# MEMORANDUM OF UNDERSTANDING (MoU)

Between

MSME-Development Institute, Indore

And

IBMR, IPS ACADEMY, INDORE


MSME-Development Institute, Indore hereinafter called MSME-DI Indore, is a Govt. of India organization under Ministry of MSME, having its headquarter at New Delhi. The Institute is working under the Additional Secretary & Development Commissioner (MSME), M/o of MSME, Govt. of India, New Delhi.

The Institute provides the techno managerial consultancy for MSMEs, in state of M.P. This MoU between MSME-DI, Indore and IPS ACADEMY, INDORE, signed herewith on ..... 17<sup>th</sup> ..... Date of ..... January ..... 2018 by the Director on behalf of MSME-DI, Indore and the President on behalf of IPS ACADEMY, INDORE and are agreed to implement the objective of the programme titled as "Business Skill Development Programme (BSDP)".

The primary objective of the programme is to give inputs about drawing project profile for the product selected by the candidates after a market study by them. This programme will be Tailor made for the final or pre final Engineering/Management students and topics like quality management system, quality management tools, creativity, value engineering & value analysis, industrial design will be included as per course calendar provided by the DC (MSME), New Delhi/MSME-DI, Indore. The outcome is expected to encourage educated youth to start their self employment ventures as Micro or Small Enterprises which will be instrumental for employment generations.

## Requirement of the BSDP :

- Each BSDP will have 25 to 30 candidates of final/pre-final year of engineering/management courses.

  
DIRECTOR / Director  
MSME-Development Institute, Indore  
Ministry of MSME, Govt. of India, New Delhi

  
PRESIDENT  
IPS Academy, Indore

- The programme will be organized at least once in a year. As per the convenience of the students.
- The duration of the course will be 22 working days.
- The candidates will be selected jointly by the Director, MSME-DI, Indore and the Director IBMR, IPS ACADEMY, INDORE

#### **ROLE OF MSME-DEVELOPMENT INSTITUTE, INDORE**

- The Expenditure under the head viz. Payment to Guest faculties, course material, stationery etc. will be borne by the MSME-DI, Indore.
- Facilitating in organizing the BSDP.
- To provide the techno-managerial support to the BSDP.

#### **ROLE OF IBMR, IPS ACADEMY, INDORE.**


- Mobilizing eligible students for said programme.
- To provide the infrastructure to organize the BSDP in the college premises.
- To co-ordinate & supervise the BSDP to conduct as per the course calendar.

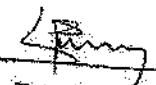
The Institute would bind by the GOI norms to conduct/organize the BSDP.

The Director MSME Development Institute Indore would be final authority for any Techno / financial matter.

MoU may be renewed after three years.

Signed by on..... 17<sup>th</sup> ..... day of..... January..... 2018.

  
**Director**  
**MSME-Development Institute**  
**INDORE**  
 श्री. दिनेश कुमार, निदेशक / Director  
 भारत सरकार, सूक्ष्म, लघु एवं माध्यम उद्यम विभाग  
 Government of India Ministry of Micro Small & Medium Enterprises  
 एमएसएमई - सूक्ष्म विकास, इंदौर  
 MSME-Development Institute, INDORE

  
**President**  
**IPS ACADEMY**  
**INDORE**  
**PRESIDENT**  
**IPS Academy, Indore**



भारत सरकार  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय

मध्यप्रदेश  
में

सूक्ष्म, लघु एवं मध्यम उद्यमों के  
विकास में  
एमएसएमई-विकास संस्थान  
इन्दौर



एमएसएमई-विकास संस्थान

10, औद्योगिक क्षेत्र, पोलेग्राउण्ड, इन्दौर-452 015

फोन - 0731-2421540, 2421659, 2421037

फैक्स - 0731-2420723

मेल/E-mail : [memind@sanchamel.in](mailto:memind@sanchamel.in)  
[dcdf-indore@msme.gov.in](mailto:dcdf-indore@msme.gov.in)

Website : [www.msmeindore.nic.in](http://www.msmeindore.nic.in)  
[www.msme.nic.in](http://www.msme.nic.in)  
[www.msme.gov.in](http://www.msme.gov.in)



भारत सरकार

Government of India

सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय

Ministry of Micro, Small & Medium Enterprises

एमएसएमई-विकास संस्थान, इंदौर

MSME-Development Institute, Indore

प्रतिभागिता प्रमाण पत्र

CERTIFICATE OF PARTICIPATION

प्रमाणित किया जाता है कि श्री/कु./श्रीमती

This is to certify that Shri/Ku./Smt. **RAGINI SINGHAI**

माता का नाम श्रीमती

Mother's Name Smt. **SUNITA SINGHAI**

पिता/पति श्री

Father's /Husband's Name Shri **VINOD KUMAR SINGHAI**

ने एमएसएमई-विकास संस्थान, इंदौर द्वारा दिनांक

से

तक

जिला

में आयोजित बिजनेस स्किल डेवलपमेंट प्रोग्राम में भाग लिया।

has participated in Business Skill Development Programme (BSDP)

organised by MSME-Development Institute, Indore at **INDORE**

District **INDORE** from **17.01.2018** to **05.03.2019**

इस अवधि के दौरान इनका आचरण सन्तोषजनक रहा।

During this period his/her conduct was found satisfactory.

स्थान/PLACE **INDORE**

दिनांक/DATE



निदेशक

DIRECTOR



Logo of CII with text: Together, Industries, Ahead, Responsible

Dr Saugat Mukherjee  
Regional Director



Confederation of Indian Industry  
Western Region  
105, Kakad Chambers, 132 Dr Annie Besant Road,  
Worli, Mumbai - 400 018, India  
T : +91-022-2493 1790  
F : +91-022-2493 9463  
E : [ciwr@cii.in](mailto:ciwr@cii.in)  
W : [www.cii.in](http://www.cii.in)

CIIWR/ACC/18/27/1

04 January 2018

Dear Mr Choudhary

**ANNUAL MEMBERSHIP SUBSCRIPTION - 2018**

At the outset, wishing you, your family and colleagues a very happy and successful 2018 and beyond. It has been a pleasure for us to have your personal involvement in CII. We greatly value our association with your organization.

Please find enclosed Invoice No. 23MI000018WR2018 dated 01/01/2018 for ₹ 17700/- towards CII Membership Subscription for the year 2018 including GST.

We would greatly appreciate if you could kindly advise your accounts department to settle this bill within 30 days from the above date.

Your cheque / demand draft drawn in favour of "**Confederation of Indian Industry**" payable at Mumbai or NEFT/RTGS details mentioned in the invoice, may kindly be forwarded to the undersigned at the above mentioned address.

Looking forward to your support.

Kind regards,

Yours sincerely,

  
Saugat Mukherjee

Mr Achal K Choudhary  
President  
IPS Academy  
Knowledge Village, Rajendra Nagar  
AB Road  
Indore-452 012

Encl: Invoice

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Bajaj Finserv, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 01 July, 2018.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

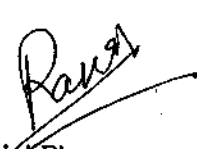
2 – Ms. Raksha Joshi  
HR Manager, Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 01 July, 2018 herein below mentioned.

For

  
IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director  
Institute of Business Management & Research  
Rajendra Nagar, Indore-452012 (MP)

For

  
Bajaj Finserv  
Name : Ms. Raksha Joshi  
Designation – HR Manager

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 26<sup>th</sup> July, 2018.

**Party 1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 26th July, 2018 herein below mentioned.

For

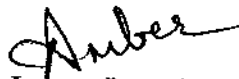


IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director  
**Director**

IPS Academy

Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Impact Learning  
Name: Mr. Amber Arondekar  
Designation - CEO

**Sanjay Grover**

Director

LMA Relations & Membership

AIMA/MS/REN/2018-2019

February 12, 2018

**CI-31**

**Dr Vivek S Kushwaha**

Director

IBMR, IPS Academy

Knowledge Village

Rajendra Nagar A.B Road

INDORE - 452012

*Dear Dr Kushwaha,*

**MEMBERSHIP RENEWAL FOR 2018-2019**

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavored to provide new opportunities for the Management fraternity so that they remain abreast of the global best management practices. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

I am writing to request you to renew your AIMA membership for the next financial year (April 2018 - March 2019). You have the option of going for Life Membership. Details are below. Kindly forward your renewal, preferably for life subscription or annual at the earliest, latest by **31<sup>st</sup> March, 2018**.

Payments may be made by cheque / demand draft in favour of **All India Management Association** payable at New Delhi or you may also pay online through NEFT / Net Banking (Bank details are enclosed). To renew online, please visit the link: <http://onlineservices.aima.in/campus/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash at [pkdash@aima.in](mailto:pkdash@aima.in), or 011- 24621323 (direct line).

We look forward to your early response and continued support.

Yours sincerely,

*Kind regards,*

*Sanjay Grover*

Sanjay Grover

**NOTE: Kindly fill up and return the enclosed proforma along with payment for updation of your AIMA records and to serve you better. AIMA GST No. 07AAATA1644A1ZH, AIMA PAN No: AAATA1644A**

**Life Membership Option**

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Life Subscription in Rs. (One time payment)	: 250000.00
GST (18%) in Rs.	: 45000.00
<b>Total Due in Rs.</b>	<b>: 295000.00</b>

**Annual Membership Option**

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Annual Subscription in Rs. (April 2018 - March 2019)	: 25000.00
GST (18%) in Rs.	: 4500.00
<b>Total Due in Rs.</b>	<b>: 29500.00</b>



**AIMA PAN No: AAATA1644A**

Town :
Pin Code :
State :

e) **Corp. Affairs Name :**



No. IBMR/IMA/Subs/2018/ 363

Date : 10/03/2018

To,  
Mr. Sanjay Grover  
Director,  
LMA Relation & Membership  
All India Management Association  
Management House  
14, Institutional Area  
Lodhi Road  
New Delhi - 110003

**Subject : Membership Renewal Subscription for 2018-2019**  
**Reference : AIMA/MS/REN/2018-19 dated. 12-02-2018**

Dear Sir,

Kindly find enclosed herewith a DD No. 391529 dated 05/03/2018 for Rs. 29500/- Drawn on Vijaya Bank, payable to New Delhi, towards 1 of Membership (including Service Tax) for the year

Kindly Send official receipt for the above amount.

Thanking you,  
Yours faithfully,

**Dr. Vivek Singh Kushwaha**  
Director, IBMR,  
IPS Academy, Indore

**Enclosed:**

1. DD No. 391529 dated 05/03/2018 Vijaya Bank Indore, along with application form.

## INSTITUTE OF BUSINESS MANAGEMENT & RESEARCH

Approved by DTE, M.P. & AICTE, New Delhi, Affiliated to DAVV, Indore

Phone: 0731-4014501/776/783, Telefax : 0731-4014783

Website : [www.ipsacademy.org](http://www.ipsacademy.org), [www.ipsgroup.in](http://www.ipsgroup.in)

E-mail : [hod.ibr@ipsacademy.org](mailto:hod.ibr@ipsacademy.org), [office.ibmr@ipsacademy.org](mailto:office.ibmr@ipsacademy.org)

Knowledge Village, Rajendra Nagar, A.B. Road, Indore 452 012 (M.P.), India



AIMA Membership No: C1-31

AIMA GST No: 07AAATA1644A1ZH

AIMA PAN No: AAATA1644A

Organisation Name :

IBMR, IPS ACADEMY INDORE.

Address :

Knowledge Village, Rajendra Nagar  
A. B. Road - INDORE - 452.012.

Town : INDORE.

Pin Code : 452.012

State : M.P.

Organisation GST No. : Not Applicable.

Organisation PAN No. : AAAT13186 K

Name of Head of the organisation : Dr. Vivek S. Kushwaha.

Designation : Director

Tel. Office 0731-4014783 Res. 0731-2556282

Mobile: 9302104761 E-mail: director@ibmr@ipsacademy.org

1. Name & Designation of Representatives of your organization to AIMA:

Representative - 1 -

Name: Mr. Satyakam Dube.

Designation: HOD - PGDM.

Mobile: 9755545648 E-mail: Satyakamdube@ipsacademy.org

Representative - 2 -

Name: Dr. C. K. Goyal.

Designation: HOD - UG Courses.

Mobile: 9179098289 E-mail: ckgoyal@ipsacademy.org

2. Head of Department and Designation of:

a) HRD

Name : Prof. S. P. Tripathi.

Designation: Associate Professor

b) Finance

Name : Prof. Ashok Jha

Designation: Professor

c) Marketing

Name : Dr. Manish Sharma

Designation: Asstt. Professor

d) Systems

Name : Prof. Anurag Dilraj

Designation: Asstt. Professor

e) Corp. Affairs

Name : Mr. Gagan Bhati

Designation: Asstt. Professor.



**विजया बैंक VIJAYA BANK**  
 0731-2542423/2535907  
 (CBS) VIJ-I-7603

केवल तीन महीनों तक वैध / Valid for three months only  
 0 5 0 3 2 0 1 8  
 D D M M . Y . Y Y Y

मंगे जाने पर ON DEMAND PAY **ALL INDIA MANAGEMENT ASSOCIATION**

को या उनके आदेश पर OR ORDER

रुपये RUPEES **Twenty Nine Thousand Five Hundred only**

अदा करें FOR VALUE RECEIVED

₹

\*\*\*\*\*29,500.00

कृते विजया बैंक For VIJAYA BANK

DD No. 391529 Remitter : IPS ACADEMY

*[Signature]*  
 प्रावि. हस्ताक्षरकर्ता / AUTH. SIGNATORY  
 (न.द.सं. S.S.NO. 12031)

*[Signature]*  
 प्रावि. हस्ताक्षरकर्ता / AUTH. SIGNATORY  
 (न.द.सं. S.S.NO.)

कृपया ऊपर हस्ताक्षर करें / Please sign above

SERVICE BRANCH **952891529**  
 (अर्पित / प्राप्त / Drawee Branch)

⑈ 391529 ⑈ 000029000⑈

16



## Invoice

PAN No. AAATI0466Q  
GSTIN No. 23AAATI0466Q1ZG  
Description of Service: Commercial training  
SAC Code: 999293

Invoice No. IMA/ 2018-19/19

Date: 16.04.18

**Receipient Details:**

Name : Institute of Business Management & Research, IPS Academy  
Address : Rajendra Nagar, A.B.Road  
Indore - 452 012

GSTIN :  
Place of Supply : Indore (M.P.)

Particulars	Amount
IMA Gold Membership for the Year -2018-2019	35,000.00
Total Amount	35,000.00
Add : CGST @ 9 %	3150.00
Add : SGST @ 9 %	3150.00
IGST @ 18 %	
(Rupees Forty One Thousand Three Hundred Only)	
<b>Grand Total</b>	<b>41,300.00</b>

Kindly remit the amount by way of Crossed Cheque/Demand Draft in favour of  
Indore Management Association, payable at Indore, at the earliest.

**Bank Account Particulars:-** Name : State Bank of India, Branch Y.N. Road, Indore,  
Saving Account No.: 63012367504, IFS Code: SBIN0030115

For Indore Management Association

**Ujjesh Sinha**  
Associate General Manager

## IIM Indore: Academic Institution External Library Membership

2 messages

Vilas Nimbhorkar <vilasn@iimdr.ac.in>

Fri, Jul 6, 2018 at 7:03 PM

To: director.ibmr@ipdacademy.org, office.ibmr@ipsacademy.org

Cc: Appasaheb Naikal <appasahebn@iimdr.ac.in>, Gopal Singh Jadon <gopalj@iimdr.ac.in>, Jayprakash Sadhuà <jsadhu@iimdr.ac.in>

Dear Sir,

Greetings from IIM Indore Library !

We are attaching herewith IIMI Receipt No. 1804, Dated 02/07/2018 for Rs.12,500.00 towards the caution money (Rs.10,000/-) and annual library fee (Rs.2,500/-) under Academic Institutions Library Membership fees for the period April 2018 to March 2019.

Thanks for using Library services of IIM Indore.

Sincerely,

Vilas N.

IIMI Learning Centre

Office: 0731-2439628

Mobile: 9826040911

—  
विलास एन. / Vilas N.

पुस्तकालय व्यावसायिक सहायक / Library Professional Assistant

भारतीय प्रबंध संस्थान इंदौर / Indian Institute of Management Indore

प्रबन्ध शिखर, राऊ-पीथमपुर रोड / Prabandh Shikhar, Rau-Pithampur Road

इंदौर - ४५३५५६ / Indore - 453556

दूरभाष / Telephone : (०७३१) २४३९६२८ / (0731) 2439628

ईमेल / Email : vilasn@iimdr.ac.in

अग्रिम अवकाश की अधिसूचना नहीं है !

Advance Leave Notification: None

 Receipt\_IPS Academy.pdf  
35K

Office IBMR (IPSA) <office.ibmr@ipsacademy.org>

To: "director.ibmr" <director.ibmr@ipsacademy.org>

Sat, Jul 7, 2018 at 11:59 AM

[Quoted text hidden]

 Receipt\_IPS Academy.pdf  
35K





INDIAN INSTITUTE OF MANAGEMENT INDORE  
PRABANDH SHIKHAR,  
RAU PITHAMPUR ROAD,  
INDORE-453556  
GSTN: 23AAAJI0057R1Z3  
E-Mail :accounts@iimdr.ac.in

## RECEIPT

Received with thanks from : Business Management and Research Institute, IPS Acedemy Indore  
The sum of : INR Twelve Thousand Five Hundred Only

By : Cheque/DD

Remarks : Ch.No.: 005229 received from Business  
Management and Research Institute, IPS  
Acedemy Indore towards Library Membership Fee  
of Rs. 2500/- and Caution Deposit of Rs. 10000/-  
for Library Annual Mebership for the period of  
April 2018 to March 2019.

₹ 12,500.00

Authorised Signatory



# **Functional MOUs**

## **2017-2018**

## MEMORANDUM OF UNDERSTANDING

Between

**Institute of Business Management and Research (IBMR), IPS Academy**

And

**Lotus Indore**

**Effective date of MOU 20<sup>th</sup> July, 2017 to 18<sup>th</sup> Aug, 2018**

The MOU is made between and executed between

**IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore (M.P.)** represented by its Director Dr. Vivek Singh Kushwaha

And

**Lotus Indore, Sapna Sangeet Road Indore (MP)**

### Objectives

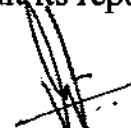
1. Provide training and internship opportunities by Lotus Indore to the students of **IPS Academy, Institute of Business Management and Research.**
2. Build strong industry-academia relationship for practical learning and development.
3. Offer practical exposure to budding managers through real life learning experience with Lotus Indore.

### Terms and Conditions

1. The MOUs stands for only student training and internship purpose and it doesn't claim any partnership with Lotus in any corporate affair.
2. Each student will get 30 days paid or unpaid internship or training at Indore showroom.
3. Remuneration will only decide by Lotus Indore as per condition.
4. Lotus Indore shall provide a certificate to the intern after successful completion of the internship (attendance at least 75% work days).
5. On completion of the consultancy project, IBMR will submit its report to Red Maple

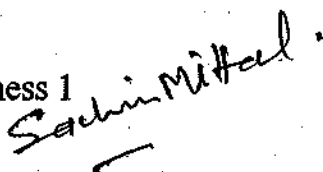


Mr. Yogesh Pathak  
HR Executive  
Lotus Indore (MP)

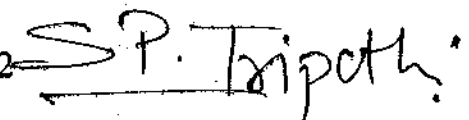


Dr. Vivek Singh Kushwaha (Director)  
Institute of Business Management and Research  
A.B. Road Indore.

Witness 1



Witness 2



भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100

ONE  
HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA  
INDIA NON JUDICIAL

मध्य प्रदेश MADHYA PRADESH

AT 334036

#### AMENDMENT AGREEMENT

THIS AMENDMENT AGREEMENT is made at Indore on this 12th day of June 2017 between

Indore Professional Studies Academy, having its office at A.B. Road, Rajendra Nagar, Indore, Madhya Pradesh 452012 represented through Mr. Achal K. Choudhary, President who is duly authorized to sign and execute this Agreement on behalf of IPS (hereinafter referred to as "IPS" which expression shall unless it is repugnant to the context or meaning thereof be deemed include its successors in interest, representatives and permitted assigns) of the same.

And

NSE Academy Limited, a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at Exchange Plaza, Plot C/1, G Block, Bandra-Kurla Complex, Bandra- East, Mumbai 400051 (hereinafter referred to as "NAL" which expression shall unless it is repugnant to the context or meaning thereof be deemed include its successors in interest, representatives and permitted assigns) of the same.

IPS and NAL are hereinafter collectively referred to as the "Parties" and individually as a "Party".

#### WHEREAS

1. IPS has entered into an agreement with National Stock Exchange of India Limited (NSE) on 1<sup>st</sup> May, 2015 to extend NCCMP course to its students ("Agreement"). In July, 2016, NSE has transferred all its rights and obligations to carry out its education business to NSE Academy Limited (NAL), its wholly owned Subsidiary and NAL has accepted the same. The said transfer of business by NSE to NAL has been intimated to IPS and IPS has consented for the transfer of NSE's rights and obligations mentioned in the Agreement.
1. As per the Agreement, one free of cost NCFM Module can be offered to the students along with the Course. IPS has requested for a change in the Agreement to the extent of having the discretion of offering this free NCFM module to the Candidates who may not have opted for the Course.

18  
FEB 2017

100  
T = 100

~~नेशनल स्कोर एकल जै~~

~~पता - 605 वीगल विमानों से-CC  
विलिपेट ऑटोमेटिक विजय नगर बेगोरे फज~~

~~हस्त - रिनिना~~

पेपर्स  
AYQPA 41543

र

Roanambhai

श्रीमती गुणमति सह

स्टाम्प शण्डर

जी.3 अक्षर एनवरा, ए.बी. 84

स्कीम नं 54 विजय नगर इन्दौर (म.प्र)



2. To accommodate the request of IPS, the Parties now desire to amend certain provisions of the Agreement to better suit their current understandings and agreements.

**NOW THIS AMENDMENT WITNESSES, GOVERNS AND BINDS THE PARTIES AS FOLLOWS:**

**1. Effect**

This Amendment Agreement shall come into force with effect from 13<sup>th</sup> June, 2017.

**2. Amendment to Clause 2.7 of Agreement**

The following clause shall be inserted as Clause 2.7

"NAL shall allow IPS to offer one free NCFM module as per enclosure given at Annexure 2 of the Agreement to the Candidates who have not enrolled for the Course subject to clause 3.15 of the Agreement."

**3. Following clause to be inserted as clause 3.15 of the Agreement**

"IPS shall have a discretion to offer one free NCFM module to the Candidates whether the said Candidate has enrolled for the Course or not. However, IPS shall ensure that the number of Candidates opting for free NCFM module should not be higher than the Candidates enrolled for the Course in IPS at any given point of time. IPS agrees to provide complete details of the Candidates who are opting for one free NCFM module.

4. The Parties agree that they shall be obliged to fulfill their obligations under the Agreement which had arisen prior to this Amendment, if any.

**5. Conflict**

In the event of a conflict between this Amendment and the Agreement, the provisions of this Amendment shall prevail.


**6. No Other Change**


Except as expressly stated herein, all of the terms and conditions of the Agreement shall remain unchanged and in full force and effect, between the Parties.

**7. Miscellaneous**

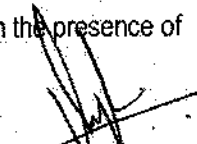
- a) **Defined Terms:** All capitalized terms used herein but not defined herein shall have the meaning given to such terms in the Agreement.
- b) **Counterparts:** This Amendment may be executed in counterparts, each of which shall constitute an original and both of which together shall constitute one and the same agreement.

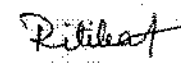
**IN WITNESS WHEREOF,** the Parties have entered into this Amendment the day and year first above written.

  
Indore Professional Studies Academy  
Name: Ar. Achal K. Choudhary  
Designation: President

  
NSE Academy Limited  
Name: Bhawika Wanchoo  
Designation: Chief Manager

In the presence of

  
Name: Dr. Virek S. Kushwaha

  
Name: RITIKA ANURAG

957-2017

**Sanjay Grover**

Director  
LMA Relations & Membership

AIMA/MS/REN/2017-18

Management House, 14 Institutional Area

Lodhi Road, New Delhi - 110 003

Tel. : +91 11 2462 1323 (Direct), 2464 5100 / 4312 8100

Fax : +91 11 2462 6689

E-mail : dlma@aima.in Website : www.aima.in

February 15, 2017

**CI-31**

**Dr Vivek S Kushwaha**

Director

IBMR, IPS Academy

IBMR, IPJ Academy

Knowledge Village

Rajendra Nagar A.B Road

INDORE - 452012

Dear Dr Kushwaha,

**MEMBERSHIP RENEWAL FOR 2017-2018**

As you are aware, AIMA was created as an apex body of professional management. We have constantly endeavored to provide new opportunities for the Management fraternity so that they remain abreast of the global best management practices. At AIMA, we strongly believe that our membership base is the very foundation on which we can build our strengths.

We have had the privilege of having your Organization as an Institutional Member of AIMA. Your continued support over the years has gone a long way to serve the Management Profession of the country.

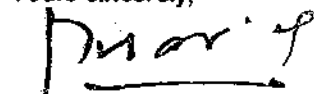
I am writing to request you to renew your AIMA membership for the next financial year - April 2017 - March 2018. You have the option of going for Life Membership. Details are below. Kindly forward your renewal - preferably for Life subscription or annual at the earliest, latest by **31<sup>st</sup> March, 2017**.

Payments may be made by cheque / demand draft in favour of **All India Management Association** payable at New Delhi or you may also pay online through NEFT / Net Banking. To renew online, please visit the link: <http://onlineservices.aima.in/campus/showOnlineMembershipRenwalForm.action> or our website [www.aima.in](http://www.aima.in). For any further clarification / information you may contact my colleague Prabir Dash at [pkdash@aima.in](mailto:pkdash@aima.in), or 011- 24621323 (direct line).

We look forward to your early response and continued support.

With best regards,

Yours sincerely,



**Sanjay Grover**

**NOTE: Kindly fill up and return the enclosed proforma along with your payment for updation of our membership records that will help us to serve you better. AIMA Service Tax No: AAATA1644AST001**

**Life Membership Option**

**Annual Membership Option**

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Life Subscription in Rs. (One time payment)	: 250000.00
Service Tax(15%) in Rs.	: 37500.00
<b>Total Due in Rs.</b>	<b>: 287500.00</b>

Membership No.	: CI-31
Payable Arrears in Rs.	: 0.00
Credit Balance in Rs.	: 0.00
Annual Subscription in Rs. : 25000.00 (April 2017 - March 2018)	
Service Tax(15%) in Rs.	: 3750.00
<b>Total Due in Rs.</b>	<b>: 28750.00</b>

DD / Cheque No. : Amount : .00 Date : / / Drawn on Bank :

# MEMORANDUM OF UNDERSTANDING (MoU)

Between

MSME-Development Institute, Indore  
And

IBMR, IPS ACADEMY, INDORE


MSME-Development Institute, Indore hereinafter called MSME-DI Indore, is a Govt. of India organization under Ministry of MSME, having its headquarter at New Delhi. The Institute is working under the Additional Secretary & Development Commissioner (MSME), M/o of MSME, Govt. of India, New Delhi.


The Institute provides the techno managerial consultancy for MSMEs, in state of M.P. This MoU between MSME-DI, Indore and IPS ACADEMY, INDORE, signed herewith on ..... 27<sup>th</sup> ..... Date of ..... January ..... 2017 by the Director on behalf of MSME-DI, Indore and the President on behalf of IPS ACADEMY, INDORE and are agreed to implement the objective of the programme titled as "Business Skill Development Programme (BSDP)".

The primary objective of the programme is to give inputs about drawing project profile for the product selected by the candidates after a market study by them. This programme will be Tailor made for the final or pre final Engineering/Management students and topics like quality management system, quality management tools, creativity, value engineering & value analysis, industrial design will be included as per course calendar provided by the DC (MSME), New Delhi/MSME-DI, Indore. The outcome is expected to encourage educated youth to start their self employment ventures as Micro or Small Enterprises which will be instrumental for employment generations.

## Requirement of the BSDP :

- Each BSDP will have 25 to 30 candidates of final/pre-final year of engineering/management courses.

  
निदेशक / Director  
मुख्य सचिव, मध्य प्रदेश राज्य सरकार  
Correspondence Ministry of Micro Small & Medium Enterprises  
राज्यपालिका - भारत सरकार, इन्दौर  
MSME-Development Institute, INDORE

  
PRESIDENT  
IPS Academy, Indore

- ### ROLE OF MSME-DEVELOPMENT INSTITUTE, INDORE

- ## ROLE OF IBMR, IPS ACADEMY, INDORE.

- The Institute would bind by the GOI norms to conduct/organize the BSDP.

MoU may be renewed after three years.

Director  
MSME-Development Institute  
INDORE

**INDORE**  
**एस. विजय कुमार**  
**निदेशक / Director**  
 भात बस्तर स्टेशन, राय (ए) मुख्य उद्यम मंत्रालय  
 निदेशक, MSME Development Institute, Indore  
 MSME Development Institute, Indore

President  
IPS ACADEMY  
INDORE



भारत सरकार  
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय

महाराष्ट्र

में

सूक्ष्म, लघु एवं मध्यम उद्यमों के  
विकास में  
एमएसएमई-विकास संस्थान  
इन्दौर



एमएसएमई-विकास संस्थान

10, औद्योगिक क्षेत्र, पोलोग्राउण्ड, इन्दौर-452 015  
फोन - 0731-2421540, 2421659, 2421037  
फैक्स - 0731-2420723

मेल/E-mail : [msmeind@sanchi.net.in](mailto:msmeind@sanchi.net.in)  
[dc&indore@dcmsme.gov.in](mailto:dc&indore@dcmsme.gov.in)

Website : [www.msmeindore.nic.in](http://www.msmeindore.nic.in)  
[www.msme.nic.in](http://www.msme.nic.in)  
[www.msme.gov.in](http://www.msme.gov.in)





MSMED-IND/BSDP/11-12/31

भारत सरकार

Government of India

सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय  
Ministry of Micro, Small & Medium Enterprisesएमएसएमई-विकास संस्थान, इंदौर  
MSME-Development Institute, Indoreप्रतिभागिता प्रमाण पत्र  
CERTIFICATE OF PARTICIPATION

प्रमाणित किया जाता है कि श्री/कु./श्रीमती

This is to certify that Shri/Ku./Smt. RAGINI SINGHAI

माता का नाम श्रीमती

Mother's Name Smt. SUNITA SINGHAI

पिता/पति श्री

Father's/Husband's Name Shri. VINOD KUMAR SINGHAI

ने एमएसएमई-विकास संस्थान, इंदौर द्वारा दिनांक

से

तक

जिला

में आयोजित

बिजनेस स्किल डेवलपमेंट प्रोग्राम में भाग लिया।

has participated in Business Skill Development Programme (BSDP)

organised by MSME-Development Institute, Indore at INDOREDistrict INDORE from 27.01.2017 to 05.03.2018

इस अवधि के दौरान इनका आचरण सन्तोषजनक रहा।

During this period his/her conduct was found satisfactory.

स्थान/PLACE INDORE

दिनांक/DATE \_\_\_\_\_



निदेशक

DIRECTOR

## MEMORANDUM OF UNDERSTANDING

Between

IPS Academy, Institute of Business Management and Research, Indore

And

Bajaj Finserv, Indore

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and

Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 14 July, 2017.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

2 – Mr. Rohan Sharma  
Sr. Sales Manager, Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 14 July, 2017 herein below mentioned.

For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

IPS Academy

Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Bajaj Finserv  
Name : Mr. Rohan Sharma  
Designation – Sr. Sales Manager

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 20<sup>th</sup> June, 2017.

**Party1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain. Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 20th June, 2017 herein below mentioned.

For

  
**Director**  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore - 452012 (MP)  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
**Impact Learning**  
Name: Mr. Amber Arondekar  
Designation – CEO

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 28<sup>th</sup> July, 2017.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Prakash Mehta  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 28<sup>th</sup> July, 2017 (for 1 year) herein below mentioned.

For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Sony India Pvt. Ltd  
Name: Mr. Prakash Mehta  
Designation - HR- Head

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sixth Sense Technology, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sixth Sense Technology, Indore located at 44, Ahilya Nagar Ext., Indore signed on 27 march, 2017.

Whereas:

Sixth Sense Technology, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore for the tenure of 1 year from March 27<sup>th</sup> 2017 to March 27<sup>th</sup> 2018.


Address for service of notice or communication.

4. Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2. Mr. Manish Pundlik  
Sixth Sense Technology  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 27 march, 2017 herein below mentioned.

For

  
**Director**  
**IPS Academy**  
Institute of Business Management & Research  
A.B. Road, Rajendra Nagar, Indore - 452012 (MP)  
Name : Dr. Vivek Singh Kushwaha  
Designation : Director

For

  
**Sixth Sense Technology**  
Name : Mr. Manish Pundlik  
Designation – CEO



मध्य प्रदेश MADHYA PRADESH

AW 658304

#### RENEWAL AGREEMENT

THIS RENEWAL AGREEMENT is made at Indore on this 15<sup>th</sup> day of May 2018 between NSE Academy Limited, C/O: National Stock Exchange of India Ltd (NSE), a company incorporated under the provisions of the Companies Act, 2013, having its registered office at Exchange Plaza, Plot C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (hereinafter referred to as "NAL" which expression shall unless otherwise provided includes its executors, successors, administrators, legal representatives and permitted assigns) of the One Part and Indore Professional Studies Academy, having its office at A.B. Road, Rajendra Nagar, Indore, Madhya Pradesh - 452012 (hereinafter referred to as "IPS" which expression shall unless otherwise provided includes its executors, successors, administrators, legal representatives and permitted assigns) of the Other Part :

#### WHEREAS

- a. NAL is a wholly owned subsidiary of National Stock Exchange of India Limited (NSE). Pursuant to an arrangement between NSE and NAL, NSE has transferred all rights and obligations to carry out its education business to NAL in July, 2016 and NAL has accepted the same. NSE and IPS had entered into an Agreement on May 1, 2015 (hereinafter referred to as the "Principal Agreement") for the launch of NSE Certified Capital Market Professional ("NCCMP") Course

*[Handwritten signatures]*



of 4-5 months duration, in joint collaboration, to provide knowledge and awareness about the securities market and thereby upgrade the skills and proficiency of the younger generation. The Principal Agreement has been assigned to NAL.

- b. The Principal Agreement which was entered with NSE has expired on April 30, 2018 and the parties hereto have mutually agreed to extend the term of the Principal Agreement on the same terms and conditions as mentioned therein for a further period as specified in this Renewal Agreement.
- c. The parties are, desirous of recording the said terms to writing and accordingly renew the Principal Agreement.

**NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

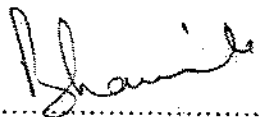
- 1. The term of the Principal Agreement is extended for a further period of 3 years and hence shall be deemed to have commenced from May 1, 2018 to April 30, 2021.
- 2. It is agreed between the Parties that pursuant to the arrangement between NSE and NAL, the name of NSE shall be replaced with NAL wherever applicable in the Principal Agreement.
- 3. Save and except to the extent as provided for herein, all terms and conditions of the Principal Agreement shall remain in full force and effect during the renewed period.
- 4. In the event of a conflict between this Renewal Agreement and the Principal Agreement, the provisions of this Renewal Agreement shall prevail.
- 5. This Renewal Agreement forms a part of the Principal Agreement and may be executed in counterparts, each of which shall constitute an original and both of which together shall constitute one and the same agreement.

**IN WITNESS WHEREOF** the parties hereto have set and subscribed their respective hands this day, month and year first mentioned hereinabove.

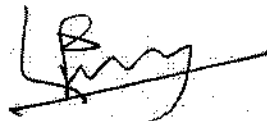
SIGNED AND DELIVERED by the within named)

Ms. Bhawika Wanchoo, Vice President for and on behalf of )

M/s NSE Academy Limited.

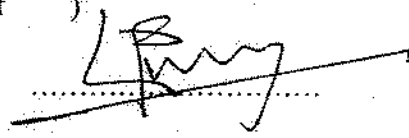
) 

SIGNED and DELIVERED by the within named)



Ar. Achal K. Choudhary, President, for and on behalf of )

Indore Professional Studies Academy )

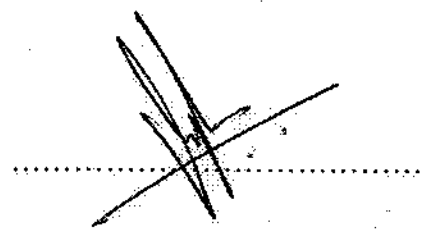


In the presence of Witnesses )

1. **Dr. Vivek Kushwaha**

Director

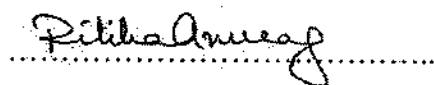
Indore Professional Studies Academy



2. **Ms. Ritika Anurag**

Manager

NSE Academy Ltd.



# **Functional MOUs**

## **2016-2017**



Ref No: NSE/SBU-EDU/83056

July 27, 2016

To,  
The Director  
Director, IBMR, Indore Professional Studies Academy  
Knowledge Village, Rajendra Nagar  
A.B. Road  
Madhya Pradesh  
Indore - 452012  
Contact: 9302104761

Dear Sir / Madam,

It is our pleasure to inform you that NSE has incorporated "NSE Academy Ltd." (NAL) as its subsidiary company to carry on NSE's initiative of imparting knowledge in the financial domain to the younger generation which would enable them to enrich their financial skills.

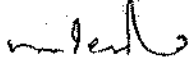
NSE intends to assign all its rights and obligations under the Agreement dated 22<sup>nd</sup> September 2014 entered with Indore Professional Studies Academy to NAL and NAL will accept the same as if NAL was the original party to the aforesaid Agreement. An acceptance letter from NAL to this effect is attached.

As a holding company of NAL, NSE will always support and participate in the future education initiatives undertaken by NAL.

In light of the above, we request you take cognizance of the proposed assignment by NSE to NAL and provide your affirmation by acknowledging a copy of this letter as a token of your acceptance for such assignment.

We look forward to continue our valuable relationship through NAL.

For National Stock Exchange of India Ltd.

  
M. Vasudev Rao  
General Counsel



Acknowledged and accepted:

\_\_\_\_\_  
(Sign with seal of the company)

Ref. No. NAL/83056

July 27, 2016

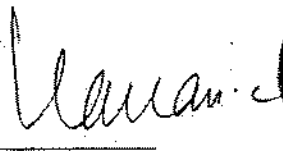
To,  
Mr. Achal K. Choudhary  
Indore Professional Studies Academy  
Director, IBMR, Indore Professional Studies Academy  
Knowledge Village, Rajendra Nagar  
A.B. Road  
Madhya Pradesh  
Indore-452012  
Contact: 9302104761

Dear Sir,

NSE Academy Ltd. has been incorporated as a subsidiary of National Stock Exchange of India Ltd. (NSE) to carry on NSE's initiative of imparting knowledge in the financial domain to the younger generation which would enable them to enrich their financial skills. NSE intends to assign all its rights and obligations under the Agreement dated 01<sup>st</sup> May 2015 entered into by it with Indore Professional Studies Academy to "NSE Academy Ltd." with effect from 01<sup>st</sup> July 2016.

NAL hereby assumes and agrees to undertake all rights and perform all obligations of NSE under the said Agreement.

For NSE Academy Ltd.



Ravi Varanasi  
Chief Executive Officer

भारतीय गैर न्यायिक

एक सौ रुपये

Rs. 100

रु. 100



सत्यमेव जयते

ONE  
HUNDRED RUPEES

भारत INDIA  
INDIA NON JUDICIAL

मध्य प्रदेश MADHYA PRADESH

AC 059290

NCCMP AGREEMENT BETWEEN  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
&  
Indore Professional Studies Academy (IPS)

This Agreement is made and executed

BETWEEN

Indore Professional Studies Academy (hereinafter referred to as IPS) having its office at A,B Road, Rajendra Nagar, Indore, Madhya Pradesh 45201 represented through Ar. Achal K. Choudhary, President who is duly authorized to sign and execute this Agreement on behalf of IPS the party of the First Part;

HAND

National Stock Exchange of India Limited (hereinafter referred to as NSE), a company incorporated under the Companies Act, 1956 and having its registered office



२७६  
१२/७/१५

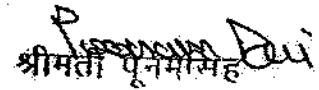
प. क्र. (51103) २००६

नेशनल स्टोड एक्लचेंग कोड खंडा लिमिटेड

की नं ७६ पाठि २ विजय नगर कोड (म.प्र.)

दल्ले - राजेन्द्र कुमार





स्टाम्प वेण्डर

जी.३ अंकुर एनेक्स, ए.बी. ८४

स्कीम नं ५४ विजय नगर इन्दौर (म.प्र.)

at Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051; represented through Mrs Nisha Subhash, Senior Assistant Vice President, NSE, who is duly authorised to sign and execute this Agreement on behalf of NSE, the party of the Second Part.

The expression party of the First Part and the party of the Second Part shall unless the context otherwise requires be deemed to mean and include their representatives, successors and assigns.

IPS and NSE shall hereinafter be jointly referred to as the "Parties".

WHEREAS,

1. Indore Professional Studies Academy (IPS) is one of the Central India's largest educational hub-premises, playing a major role to develop Indore as Central India's most preferred educational centre. IPS Academy is affiliated to 4 Universities has NAAC accreditation & conducts courses in Business Management & Research, Computer & Electronics, Engineering & Science, Pharmacy, Fine Arts, Law, Education, Arts, etc at both Graduate & Post Graduation level.
2. NSE is the largest stock exchange in India and has brought about unparalleled transparency, speed, efficiency, safety and market integrity. NSE carries out a number of educational initiatives such as certification programs, investor seminars, secondary and senior secondary school level courses, development of educational materials on financial markets etc. NSE promotes financial literacy and skill oriented financial markets courses. NSE has also introduced an online examinations system for testing and certification called NSE's Certification in Financial Markets (hereinafter called as NCFM). NCFM is an online testing system, a revolutionary concept in administration of examinations and the only one of its kind today in the country. It tests the practical knowledge and skills required to operate in the financial markets in a secure and unbiased manner and awards certificates based on relative merits.

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SP

3. The Parties of the First and Second Parts have appreciated each other's objectives in promoting excellence, inter alia, in education in common areas of interest and are desirous of entering into a Agreement for mutual benefit and advantage.
4. IPS and NSE, in joint co-operation, propose to launch NSE Certified Capital Market Professional (hereinafter referred to as "NCCMP") course of 4-6 months duration to provide knowledge and awareness about the securities market and thereby upgrade the skills and proficiency of the young generation.
5. The Parties are also desirous of working together for identifying other areas of co-operation between them.
6. The Parties hereto are desirous of putting the broad terms of the collaboration into an Agreement for the areas identified for co-operation and commit to co-operate to the fullest extent.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. Based on the terms and conditions as may be mutually agreed upon between the Parties from time to time, both the Parties agree as follows:

1.1 The following expressions shall have the following meanings:

"Candidate" shall mean any person who has registered himself/herself to appear for or has already appeared for NCCMP Course.

"Course" shall mean the NCCMP conducted in joint collaboration between IPS and NSE leading to a joint certification by IPS and NSE.

"Course Fees" shall mean the fees paid by each Candidate in order to register for the NCCMP.

"Confidential Information" means-

- a) Either Party's proprietary technology and / or software in all versions and forms of expression, whether or not the same has been patented or the copyright thereto registered, is the subject of a pending patent or registration application, or forms the basis for a patentable invention;



- b) All technical, proprietary and confidential information of either Party.
- c) any manuals, notes, documentation, technical information, drawings, diagrams, specifications, or formulas which are not intended for distribution to or use by end-users or know-how related to any of the foregoing;
- d) any information regarding current or proposed Courses, Course outline, study material, Candidates details, faculties details, business methods, financial data or marketing data which are not intended for distribution;
- e) any other written information that is clearly marked or designated as confidential or proprietary by the Party disclosing it.

1.2 The Course titled NSE Certified Capital Market Professional (NCCMP) will be launched as a 4 - 6 months Course relating to Capital Markets in joint collaboration of NSE and IPS

1.3 NSE shall grant non exclusive rights to IPS to use the NCCMP and trade name during the term of this Agreement in such manner as may be specified by NSE from time to time.

1.4 The eligibility and pre-requisite skills of the Candidates shall be such as mutually agreed between NSE and IPS from time to time. But admission procedure and selection of the Candidates shall be decided by IPS and NSE will be informed of the procedure.

1.5 The Course will be for a total of 100 hours (80 hours on theory and concept building and 20 hours of practical session).

1.6 To be eligible for the NCCMP certificate, the Candidate would be required to show consistent performance and successfully complete the following :

- Mid term examination scoring at least 50% marks
- End term examination scoring at least 50% marks
- Submission of project work of satisfactory quality

Students who fail to secure qualifying marks will be allowed to appear for one supplementary examination conducted by IPS/ NSE within one month of the publication of the result. If the student fails to obtain the qualifying marks in the supplementary examination he/she may opt for a participation certificate or may



appear for the examination with students of the next batch after paying an examination fee to NSE. The amount of such fee may be decided by the NSE.

1.7 The end term examination will be on-line and conducted by NSE.

1.8 The outline of the Course is as per enclosure given at Annexure 1 and has been decided after mutual consultation.

1.9 IPS shall provide faculties for the Course out of its own faculties or from outside, but based on the competencies, expertise and credentials of the faculties as required for the course.

1.10 At the end of the Course a joint IPS– NSE certificate would be awarded to the successful Candidates by the college directly to the candidate after the final results are announced.

## 2. RIGHTS AND OBLIGATIONS OF NSE

2.1 NSE shall grant rights to IPS to use NSE's name and logo only for marketing purposes of the Course.

2.2 For the theoretical part of the Course, NSE shall give study material in such form as agreed mutually between NSE and IPS and grant rights to IPS to make agreed number of copies of the same. The study material may be upgraded by NSE from time to time and IPS would implement the upgraded study material.

2.3 NSE shall be entitled to raise the invoice based on information received by IPS as per clause 3.7 for the course fee of Rs.3500 plus service tax per candidate for a batch size of 50 students and above or Rs.4200 plus service tax per candidate for a batch size of less than 50 students and any other taxes as applicable.

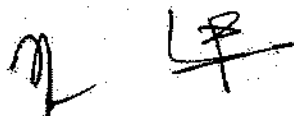
2.4 NSE shall offer its on-line testing engine for conducting the end term examination.

2.5 IPS should finalize the date, time and venue of the end term examinations in consultation with NSE and inform the Candidates about the same.

The schedule is not normally alterable as per any individual candidate's request.

2.6 NSE Shall offer NSE Learn to Trade (NLT) mock trading software to the college for practical training.

2.7 NSE Shall allow the candidate enrolling for NCCMP course to appear for any one of the NCFM exam. The list of modules for the exam is as per enclosure given at Annexure 2.



### 3. RIGHTS AND OBLIGATIONS OF IPS

3.1 IPS hereby acknowledges that NSE has in the past and will continue in the future, to put in various efforts in the development of the capital markets in India and in spreading awareness and knowledge of investing in capital market, for which it has incurred significant costs over a period of time. In an effort to further enhance the visibility of investing in capital markets in India and in an attempt to make the younger generation of Indians aware of the advantages and merits in investing in the Indian capital markets, NSE has decided to enter into the transaction contemplated under this Agreement. In view of this and the mutual benefits which the Parties will derive by being associated with each other in this endeavour, IPS on its own agrees that this engagement with NSE shall be on an exclusive basis from the date of this Agreement and that IPS will not associate nor undertake any work of any nature that is in direct competition with or detrimental to the Programme during the validity of this Agreement, without NSE's prior written consent.

3.2 IPS shall consult NSE and take NSE's approval before undertaking any kind of marketing with regard to the Course, specifically in instances where NSE's name, logo etc. are being used.

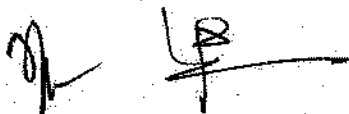
3.3 IPS shall admit Candidates for the Course, collect the Course Fees and conduct the Course at its premises.

3.4 IPS shall publicize and market the Course to its students and to others by way of advertisements, publicity material, brochures etc subject to the aforesaid clause 3.2.

3.5 IPS shall co-ordinate with the Candidates and with the faculties regarding the lectures, schedule the lecture timings, conduct all assessments excluding end term examination and provide necessary assistance and guidance to solve the Candidate's queries.

3.6 IPS shall remit the Base Course Fees due to NSE within 10 days of receipt of the invoice as per clause 2.3 by way of cheque/ Demand draft /online transfer payable at Mumbai.

3.7 IPS shall provide complete details to NSE of the Candidates enrolling for the Course, including name, address, phone numbers, email address, qualifications, work experience, class schedule etc. within 15 days of the closure of admissions. Admissions must close before the commencement of the course.





3.8 IPS shall also provide candidate-wise, center wise date and name of the NCFM exam.

3.9 IPS shall ensure that the competencies, expertise and credentials of the faculties are such as specified by NSE from time to time. IPS shall specify the role and responsibilities of the faculties.

3.10 IPS shall ensure that the content of the lectures are conforming to the Course outline of the NCCMP.

3.11 IPS shall monitor the performance of the faculties for ensuring the quality of the lectures.

3.12 IPS shall highlight the significance of the NCFM (NSE's Certification in Financial Markets) courses to Candidates, though it is not mandatory for the Candidates enrolling for the Course to take any of the NCFM modules.

3.13 IPS shall extend help and co-operation to NSE in developing other educational programmers in future on such terms as may be mutually agreed upon.

3.14 IPS shall pay directly from their share of course fees to the agency providing the 20 hours of practical sessions, if they choose to hire the services of such an agency.

#### 4. GEOGRAPHICAL REACH

NSE is desirous of widening the NCCMP Course across the territory of India and abroad and may tie up with other entities in India and abroad for providing the NCCMP course. However, IPS shall not tie-up with any other entity anywhere in India or abroad for providing collaboration contemplated under this Agreement.

#### 5. CONFIDENTIALITY

5.1 Both the Parties agree to maintain confidentiality of this Agreement and all Confidential Information (written or oral) shared with each other or which comes to their knowledge under or as a result of this Agreement and shall not divulge such information to any third party under any circumstances whatsoever, (except to their own employees and that too only to those employees who need to know the same and to such other persons as required under this agreement), without prior written consent of the other party. The confidentiality obligation under this clause shall not apply to information that:



- is available in public domain; or becomes so at a future date (otherwise than as a result of a breach of this clause); or
- which the receiving party already had in its possession before the Effective Date, as evidenced by documents; or
- which the receiving party acquires from a third party who is authorized and is entitled to disclose it; or
- which was independently developed by or on behalf of the receiving party without use of, reference to or reliance on any confidential information of the other party, as evidenced by documents; or
- is disclosed pursuant to any requirement of law.

5.2 In the event of any of the Parties becoming legally compelled to disclose any Confidential Information, such Party shall give sufficient notice to the other Party so as to enable the other Party to seek a timely protective order or any other appropriate relief. If such an order or other relief cannot be obtained, the Party being required to make such a disclosure shall make the disclosure of the Confidential Information only to the extent that is legally required of it and no further.

5.3 The confidentiality obligation under this clause shall survive for a period of 3 years post the termination or expiration of this Agreement.

## 6. INTELLECTUAL PROPERTY RIGHTS

6.1 Neither party during the course of performance of this Agreement desire nor intend to transfer any intellectual property rights whatsoever with respect to any information that is proprietary.

6.2 The Parties acknowledge that they will not acquire any right, title, or interest in either party's trademarks, trade names, service marks, copyrights, patents, ideas, concepts, designs, specifications, models, processes, software systems, technologies, and other intellectual property owned or developed by either party.

6.3 All right, title and interest in and to all intellectual property in the Course outline and study material as well as in term "NCCMP" or "NSE Certified Capital Market Professional" (hereinafter referred to as "NSE's properties") shall vest with NSE. IPS shall not use NSE's properties except to the extent as specified under this Agreement and shall not share NSE's properties with any third party. Further, it is clarified that NSE will be using NSE's properties for distribution at its discretion pursuant to any arrangement with any other institution or third party within or outside

India.

## 7. NO LIABILITY OR AUTHORITY

7.1 Nothing in this Agreement shall give either party any rights to use any trade names or trademarks or any service marks (or the goodwill associated therewith) which are used by the other, save as may be authorised by the latter in writing.

7.2 Neither party shall be liable to the other for special, indirect or consequential losses or damages incurred or suffered by the other party arising as a result of or arising out of this Agreement whether in contract, tort or otherwise, even if the other has been advised of the possibility of such loss or damages.

## 8. INDEMNITY

Either party shall indemnify and keep indemnified, and defend and hold harmless the affected party, its respective officers, employees, and agents from and against all losses, damages, legal proceedings, liabilities and claims at law, or in equity including without limitation costs, expenses and lawyers' fees, directly or indirectly arising out of or resulting from the representations contained herein or its obligations under this Agreement.

## 9. REPRESENTATIONS AND WARRANTIES

Each party to this Agreement represents and warrants that-

9.1 It is duly established and existing under the laws of jurisdiction stated against its name of this Agreement and has the legal power and; authority to sign this Agreement bind itself and perform and comply with its duties and obligations under this Agreement

9.2 Time is of the essence with respect to all provisions within this Agreement. Any delay in performance by either Party shall constitute a material breach of this Agreement.

9.2 It has full power and authority to enter into this Agreement and it has obtained all the sanctions that may be required under the laws applicable to it.

## 10. ASSIGNMENT

IPS shall not assign or otherwise transfer the rights and obligations contemplated



under this Agreement without the prior written consent of NSE.

## 11. TERM AND TERMINATION

11.1 This Agreement shall remain in force for an initial period of three (3) years from the date of execution (Effective Date) unless its validity is renewed for a further period mutually by the Parties.

11.2 This Agreement may be terminated immediately (i) by mutual consent of the Parties; or (ii) by a written notice by the non-defaulting party in the event the other party commits a material breach of the Agreement and is unable to rectify it within 15 (fifteen) days after receiving a written notice; or (iii) immediately if IPS ceases to be an university affiliated institution.

11.3 This Agreement may be terminated at any time without any cause by either Party with one month written notice to the other.

11.4 Notwithstanding any termination or expiration of this Agreement, the rights and obligations under clauses 'Confidentiality', 'Intellectual Property Rights', 'Indemnity' and 'Representations and Warranties' shall survive and continue and shall bind the parties and their legal representatives, successors and assigns.

11.5 Any termination under the above clauses shall not affect the rights and obligations of the Parties and the Parties shall be entitled to exercise their rights and be obliged to fulfill their obligations under this Agreement which had arisen prior to such termination.

## 12. GOVERNING LAW

This Agreement shall be governed by and construed and interpreted in accordance with the laws of India. Subject to the provisions of clause 14 herein, the Parties shall be subject to the exclusive jurisdiction of the Courts in Mumbai only.

## 13. NO PARTNERSHIP OR AGENCY

It is hereby understood and agreed that this Agreement is on a Principal to Principal basis and neither Party shall describe itself as an agent, partner, joint-venture partner, employee, or representative of the other Party, or pledge the credit of the other Party in any way or make any representations or give any warranties to any third party which may require the other Party to undertake or be liable for, whether directly or



indirectly, any obligation and/or responsibility to any third party or enter into contracts on behalf of the other Party.

#### 14. DISPUTE RESOLUTION

If any dispute of difference of any kind whatsoever may arise between the Parties in connection with or arising out of this agreement, NSE shall attempt for a period of 30 days after receipt of notice by the other Party of the existence of a dispute to settle such dispute in the first instance by mutual discussions between the Parties. All disputes, differences or questions arising out of this Agreement including the interpretation of the terms herein or in regard to the obligations, failure or breach of any terms thereof by either of the party under this Agreement or of any matter whatsoever arising under this Agreement which have not been mutually settled as per the provisions of this clause shall be referred to arbitration under the provisions of the Arbitration and Conciliation Act, 1996. The Parties shall mutually appoint an arbitrator. The place of arbitration shall be Mumbai. The language for Arbitration shall be English. The provisions of this clause shall survive the termination of this Agreement.

#### 15. CONSTRUCTION

The entire understanding between NSE and IPS with respect to the subject matter herein is contained in this Agreement and any other representation made prior to or during the operation of this Agreement is expressly excluded.


#### 16. NON EXCLUSIVITY

This Agreement shall be on a non-exclusive basis so far as NSE is concerned and nothing in this Agreement shall prevent NSE from pursuing similar initiatives with any other third parties.

#### 17. HEADINGS

The headings in this Agreement are inserted for ease of reference only and shall not affect the interpretation of the Agreement.

#### 18. ALTERATION



Any alteration, modification or addition to this Agreement or waiver of any of the terms hereof shall be valid if made by mutual consent of both the parties in writing.

19. COUNTERPARTS

This Agreement may be executed by both Parties hereto in two counterparts, each of which when executed shall be deemed to be an original, but both of which taken together shall constitute one and the same Agreement.

20. SERVICE

20.1 Any notice or communication by either party shall be in writing and can be sent by post or facsimile to the address and number mentioned in the following clause respectively. The notice or communication shall be deemed to have been served when delivered by hand or within 3 days after delivery has been sent by prepaid post/courier on the given address, and notices, communications sent by facsimile transmission shall be deemed to have been served immediately upon the receipt.

20.2 Addresses for service of notice or communication:

If to NSE:

To the attention of: Mrs Nisha Subhash

Facsimile Number: 022 25045298

Address: National Stock Exchange  
6th Floor, Tower 1, Commercial 2  
Kohinoor City, Kiroi Road  
Off LBS Marg  
Kurla (W)  
Mumbai - 400071

If to IPS

To the attention of: Ar. Achal K. Choudhary,

Facsimile Number: 0731 4014500

Address: Indore Professional Studies Academy (IPS),

Rajendra Nagar, A.B.Road,

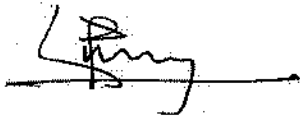
Indore





IN WITNESS WHEREOF both the Parties through their duly authorised representatives signed this Agreement on the day, month and year herein below mentioned.

For Indore Professional Studies Academy For National Stock Exchange Of India  
Limited



Name : Ar. Achal K. Choudhary

Designation : President



Name : Mrs Nisha Subhash

Designation: Sr. Assistant Vice President

Date: 1/5/2016

Date: 1/5/2016

Witness:

1. Dr. Vivek S. Kushwaha  
(Director, IBMR, IPSA)

2. Ms. Ratna Maheshwari  
(Asst-Professor, IBMR, IPSA)

Witness:

1. ALAN D'SOUZA  
(ASSISTANT MANAGER)

2. VRUSHALI KARANE  
(MANAGER)

Annexure 1

Name of the Course : NSE Certified Capital Market Professional (NCCMP)

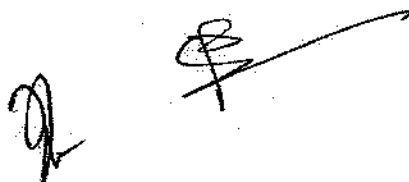
Curriculum to cover:

- Introduction to Financial Markets
- Derivatives
- Trading System
- Macro Economics
- Fundamental Analysis
- Technical Analysis
- Market Operations
- Discussions on Financial Newspapers and Journals
- Practical Training



## Annexure 2

Sr. No	Name of the Module
1	Financial Markets: A Beginners' Module
2	Mutual Funds : A Beginners' Module
3	Currency Derivatives: A Beginner's
4	Equity Derivatives: A Beginner's Module
5	Commercial Banking in India: A Beginner's Module
6	FIMMDA-NSE Debt Market
7	Securities Market (Basic) Module
8	Capital Market (Dealers) Module
9	Derivatives Market (Dealers) Module
10	Investment Analysis and Portfolio Management Module
11	Fundamental Analysis Module
12	Options Trading Strategies Module
13	Operations Risk Management Module
14	Banking Sector Module
15	Insurance Module
16	Macroeconomics for Financial Markets
17	NSDL-Depository Operations Module
18	Commodities Market Module
19	Surveillance in Stock Exchanges Module
20	Corporate Governance Module
21	Compliance Officers (Brokers) Module
22	Compliance Officers (Corporates) Module
23	Information Security Auditors Module
24	Information Security Auditors Module
25	Technical Analysis Module
26	Mergers and Acquisitions Module
27	Back Office Operations Module
28	Wealth Management Module
29	Project Finance Module



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**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Sony India Pvt. Ltd., Indore**

The MOU is made and executed between :

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Sony India Pvt. Ltd., Indore located at 403 A & 403B, Brilliant Solitaire, Indore signed on 02<sup>nd</sup> July, 2016.

Whereas:

Sony India Pvt. Ltd., Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

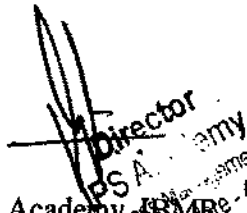
Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


Mr. Mr. Sachin Sachdeva  
Head HR, Sony India Indore  
44, Ahilya Nagar Ext., Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 02<sup>nd</sup> July, 2016 (for 1 year) herein below mentioned.

For

  
IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
Sony India Pvt. Ltd  
Name: Mr. Sachin Sachdeva  
Designation – HR- Head

**MEMORANDUM OF UNDERSTANDING**  
**MOU Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Powertrain, Training and Consulting, Indore**

This document constitutes the MOU between IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road Rajendra Nagar, Indore and Powertrain, Training and Consulting located at 302, Classic Center, 75-76, M.G. Road, Opp. Treasure Island, Indore signed on 24<sup>th</sup> June, 2016.

**Party1:**

Powertrain, Training and Consulting located at 302, Classic Center

**And**

**Party 2:**

IPS Academy, Institute of Business Management and Research, A.B. Road Rajendra Nagar, Indore

Whereas:

Powertrain. Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.

Address for service of notice or communication.

Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore

Mr. Amber Arondekar  
302 Classic Center M. G. Road Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 24th June, 2016 herein below mentioned.

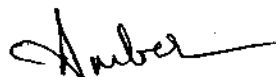
For



IPS Academy, IBMR  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)

For



Impact Learning  
Name: Mr. Amber Arondekar  
Designation - CEO

**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**IPS Academy, Institute of Business Management and Research, Indore**  
**And**  
**Bajaj Finserv, Indore**

The MOU is made and executed between:

IPS Academy, Institute of Business Management and Research, (IBMR) A.B. Road, Rajendra Nagar Indore  
and  
Bajaj Finserv, Indore located at 6/2, South Tukoganj, Indore signed on 15 July, 2016.

Whereas:

Bajaj Finserv, Indore will provide the internship opportunity to the student of IPS Academy, Institute of Business Management and Research, Indore.


Address for service of notice or communication.

1- Dr. Vivek Singh Kushwaha  
IPS Academy, IBMR  
A.B. Road, Rajendra Nagar, Indore


2 - Mr. Rohan Sharma  
Sr. Sales Manager, Bajaj Finserv  
6/2, South Tukoganj, Indore

Whereof both the parties through their duly authorized representatives signed this addendum to the Memorandum of Understanding on the 15 July, 2016 herein below mentioned.

For

  
Director  
IPS Academy  
Institute of Business Management & Research  
Rajendra Nagar, Indore - 452012 (MP)  
Name: Dr. Vivek Singh Kushwaha  
Designation: Director

For

  
Bajaj Finserv  
Name : Mr. Rohan Sharma  
Designation - Sr. Sales Manager